

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue		Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI*	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
1	2	3	4	5	6	7	8	9	10		
Jul.	3, '98	Jul.	4, '98	100	20	80	50	150	98.20	7.3320	3,460
Oct.	9, '98	Oct.	10, '98	500	382	118	40	540	97.57	9.9621	6,151
Jan.	1, '99	Jan.	2, '99	100	100	—	—	100	97.67	9.5423	5,670
Apr.	1, '99	Apr.	3, '99	100	100	—	20	120	97.86	8.7472	1,520
May	7, '99	May	8, '99	100	5	95	25	125	97.95	8.3716	1,590
May	14, '99	May	15, '99	100	15	85	25	125	97.95	8.3716	1,590

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

**Note :** Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.