

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2005						2006						
	Jan. 7	Jan. 2	Jan. 3	Jan. 4	Jan. 5	Jan. 6	Jan. 7	Jan. 2	Jan. 3	Jan. 4	Jan. 5	Jan. 6	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar		43.8300	45.0500	44.9500	44.8500	44.6700	44.6600						
Euro		57.8100	53.2800	53.4600	54.0900	54.0500	53.9800						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{												
	Buying	43.8200	45.0400	44.9400	44.8300	44.6700	44.6600	2.2815	2.2198	2.2247	2.2297	2.2386	2.2391
	Selling	43.8300	45.0500	44.9500	44.8400	44.6800	44.6700						
Pound Sterling	{												
	Buying	82.2325	77.4775	77.7225	78.4175	78.3550	78.3200	1.2157	1.2901	1.2866	1.2744	1.2761	1.2766
	Selling	82.2775	77.5350	77.7625	78.4475	78.3950	78.3650						
Euro	{												
	Buying	57.7850	53.2700	53.4375	54.0700	54.0250	53.9800	1.7298	1.8769	1.8706	1.8488	1.8501	1.8525
	Selling	57.8150	53.3025	53.4725	54.0900	54.0500	54.0150						
100 Yen	{												
	Buying	41.8700	38.2900	38.3450	38.7325	38.4350	38.4600	238.72	260.98	260.81	258.03	260.19	259.98
	Selling	41.9025	38.3275	38.3625	38.7450	38.4550	38.4750						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		2.94	2.55	2.08	1.87	2.24	2.87						
3-month		2.33	1.59	1.42	1.38	1.60	1.92						
6-month		1.89	1.13	1.08	1.08	1.24	1.47						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.