

### 16c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Purchases</b>												
May 3, 1999	277	82	42	28	22	18	432	429	36	192	107	34
May 4, 1999	220	129	33	38	39	28	408	477	48	285	206	89
May 5, 1999	202	90	43	44	33	30	479	598	70	416	254	72
May 6, 1999	285	64	45	50	68	44	684	561	54	459	300	33
May 7, 1999	249	60	18	20	27	24	453	661	60	331	206	17
<b>Sales</b>												
May 3, 1999	252	103	26	3	22	17	405	448	58	207	149	34
May 4, 1999	219	75	23	8	35	45	470	574	65	351	202	88
May 5, 1999	160	84	27	8	34	37	636	561	66	457	276	72
May 6, 1999	219	53	17	12	72	61	855	551	55	497	310	34
May 7, 1999	214	52	15	9	26	21	478	624	63	338	239	15

FCY : Foreign Currency INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.