

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jan. 9, 2006	1	18	8,820	18	8,820	6.25	—	—	—	—	—	8,820	-12,910
\$	1	15	4,605	15	4,605	6.25	3	515	3	515	5.25	4,090	
Jan. 10, 2006	2	34	16,400	34	16,400	6.25	1	25	1	25	5.25	16,375	-23,895
\$	2	19	8,120	19	8,120	6.25	3	600	3	600	5.25	7,520	
Jan. 12, 2006	1	37	20,630	37	20,630	6.25	1	20	1	20	5.25	20,610	-27,370
\$	1	17	7,585	17	7,585	6.25	3	825	3	825	5.25	6,760	
Jan. 13, 2006	3	39	26,135	39	26,135	6.25	1	25	1	25	5.25	26,110	-32,575
\$	3	18	7,155	18	7,155	6.25	4	690	4	690	5.25	6,465	

@ : Net of overnight repo.

'—' : No bid was received in the auction.

Notes: 1. With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

2. (\$) Second LAF auction introduced with effect from November 28, 2005.