

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2005						2006							
	Jan. 20	Jan. 16	Jan. 17	Jan. 18	Jan. 19	Jan. 20	Jan. 20	Jan. 16	Jan. 17	Jan. 18	Jan. 19	Jan. 20		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar		43.7800	44.1700	44.3100	44.5100	44.3600	44.3600							
Euro		56.9300	53.6300	53.7300	53.7700	53.7000	53.5600							
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{	Buying	43.7750	44.1650	44.3100	44.4800	44.3600	44.3500	2.2841	2.2640	2.2568	2.2467	2.2543	2.2543
		Selling	43.7850	44.1750	44.3200	44.4900	44.3700	44.3600						
Pound Sterling	{	Buying	81.9025	78.3450	78.2925	78.3600	78.1500	77.8525	1.2208	1.2751	1.2770	1.2754	1.2792	1.2840
		Selling	81.9425	78.3850	78.3225	78.3925	78.1800	77.8875						
Euro	{	Buying	56.9375	53.5900	53.7075	53.7450	53.6750	53.5625	1.7565	1.8646	1.8612	1.8598	1.8622	1.8671
		Selling	56.9650	53.6200	53.7325	53.7800	53.7050	53.5875						
100 Yen	{	Buying	42.6500	38.5900	38.5450	38.4650	38.5275	38.3550	234.48	258.95	259.51	259.90	259.60	260.58
		Selling	42.6725	38.6150	38.5725	38.4825	38.5450	38.3800						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month		2.89	3.50	3.01	3.32	3.76	3.73							
3-month		2.65	2.62	2.44	2.66	3.07	2.98							
6-month		2.29	1.85	1.72	1.96	2.28	2.13							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes :**
1. The unified exchange rate system came into force on March 1, 1993.
 2. Euro Reference rate was announced by RBI with effect from January 1, 2002.