

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2005		2006					2005		2006			
	Jan. 28	Jan. 23	Jan. 24	Jan. 25	Jan. 26+	Jan. 27		Jan. 28	Jan. 23	Jan. 24	Jan. 25	Jan. 26+	Jan. 27
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)								Foreign Currency per Rs. 100@ (Based on Middle Rates)					
U.S. Dollar	43.7800	44.1500	44.2100	44.2900		44.1500							
Euro	57.0800	54.0600	54.3600	54.3800		53.9100							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{Buying 43.7700 Selling 43.7800	44.1500 44.1600	44.2050 44.2150	44.2950 44.3050		44.1500 44.1600		2.2841	2.2650	2.2619	2.2578		2.2650
Pound Sterling	{Buying 82.5625 Selling 82.6050	78.5875 78.6175	78.9325 78.9725	79.0050 79.0625		78.5525 78.5950		1.2108	1.2722	1.2664	1.2656		1.2727
Euro	{Buying 57.0500 Selling 57.0750	54.0350 54.0650	54.3375 54.3575	54.3800 54.4100		53.8900 53.9250		1.7519	1.8498	1.8396	1.8389		1.8549
100 Yen	{Buying 42.4075 Selling 42.4275	38.4825 38.4925	38.5400 38.5575	38.5475 38.5700		37.9275 37.9450		235.75	259.85	259.30	259.51		263.73
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month	2.44	2.99	3.69	3.93		3.75							
3-month	2.54	2.64	3.22	3.36		3.61							
6-month	2.24	1.89	2.28	2.50		2.70							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.