

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jan. 23, 2006	1	32	14,400	32	14,400	6.25	1	15	1	15	5.25	14,385	-18,850
\$	1	13	4,795	13	4,795	6.25	3	330	3	330	5.25	4,465	
Jan. 24, 2006	1	32	15,170	32	15,170	6.25	1	40	1	40	5.25	15,130	-18,165
\$	1	13	4,145	13	3,345	6.50	2	310	2	310	5.50	3,035	
Jan. 25, 2006	2	41	19,310	41	19,310	6.50	1	30	1	30	5.50	19,280	-23,065
\$	2	17	4,135	17	4,135	6.50	2	350	2	350	5.50	3,785	
Jan. 27, 2006	3	38	18,060	38	18,060	6.50	1	25	1	25	5.50	18,035	-20,555
\$	3	8	2,535	8	2,535	6.50	1	15	1	15	5.50	2,520	

@ : Net of overnight repo.

Notes: 1. With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

2. (\$) Second LAF auction introduced with effect from November 28, 2005.