

18. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 9, 2006	1,001	720	315	492	489	747	2,355	4,032	241	2,734	711	14
Jan. 10, 2006	825	333	156	227	291	506	2,082	3,485	252	1,908	762	29
Jan. 11, 2006	3	1	—	—	—	—	2	—	—	5	—	—
Jan. 12, 2006	1,022	739	259	357	741	448	2,390	3,584	339	2,242	673	78
Jan. 13, 2006	1,069	416	170	194	730	558	2,274	3,088	126	2,408	530	147
Sales												
Jan. 9, 2006	958	625	445	466	536	908	2,265	4,276	1,232	2,587	694	47
Jan. 10, 2006	969	399	213	248	304	507	2,012	3,325	775	1,818	811	35
Jan. 11, 2006	1	—	—	—	—	—	3	—	—	5	—	—
Jan. 12, 2006	1,180	601	416	513	593	460	2,315	3,444	836	2,289	599	99
Jan. 13, 2006	1,133	621	354	285	610	564	2,233	3,362	724	2,461	568	105

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.