

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2005						2006						
	Feb. 4	Jan. 30	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4	Jan. 30	Jan. 31	Feb. 1	Feb. 2	Feb. 3	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar		43.4700	44.1400	44.0700	44.1500	44.3100	44.2300						
Euro		56.4000	53.4300	53.3200	53.6800	53.3700	53.4800						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	Buying	43.4700	44.1300	44.0650	44.1450	44.3000	44.2200	2.3004	2.2655	2.2691	2.2650	2.2568	2.2609
		Selling	43.4800	44.1400	44.0750	44.1550	44.3100	44.2300					
Pound Sterling	Buying	81.7625	78.0000	77.9500	78.5600	78.4650	78.6725	1.2226	1.2815	1.2829	1.2728	1.2741	1.2707
		Selling	81.8000	78.0450	77.9825	78.5925	78.5075	78.7025					
Euro	Buying	56.3850	53.4150	53.2975	53.6625	53.3500	53.4675	1.7730	1.8716	1.8755	1.8629	1.8737	1.8699
		Selling	56.4200	53.4450	53.3275	53.6925	53.3900	53.4825					
100 Yen	Buying	41.5975	37.5950	37.4925	37.6625	37.3800	37.3250	240.20	265.87	266.66	265.42	267.42	267.78
		Selling	41.6275	37.6150	37.5150	37.6850	37.3975	37.3500					
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		2.47	3.72	3.49	3.29	3.22	3.04						
3-month		2.55	3.71	3.25	3.16	3.04	2.88						
6-month		2.13	2.84	2.42	2.34	2.27	2.10						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes** :
1. The unified exchange rate system came into force on March 1, 1993.
 2. Euro Reference rate was announced by RBI with effect from January 1, 2002.