

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

| LAF Date | Repo period (Day(s)) | REPO (INJECTION) | | | | | REVERSE REPO (ABSORPTION) | | | | | Net injection(+)/absorption(-) of liquidity (6-11) | Outstanding Amount @ |
|---------------|----------------------|------------------|--------|---------------|--------|-----------------|---------------------------|--------|---------------|--------|-----------------|--|----------------------|
| | | Bids Received | | Bids Accepted | | Cut-Off Rate(%) | Bids Received | | Bids Accepted | | Cut-Off Rate(%) | | |
| | | Number | Amount | Number | Amount | | Number | Amount | Number | Amount | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| Jan. 30, 2006 | 1 | 28 | 10,955 | 28 | 10,955 | 6.50 | — | — | — | — | — | 10,955 | |
| \$ | 1 | 8 | 2,285 | 8 | 2,285 | 6.50 | 4 | 3,035 | 4 | 3,035 | 5.50 | -750 | -10,205 |
| Jan. 31, 2006 | 1 | 24 | 8,920 | 24 | 8,920 | 6.50 | — | — | — | — | — | 8,920 | |
| \$ | 1 | 8 | 2,710 | 8 | 2,710 | 6.50 | 6 | 2,925 | 6 | 2,925 | 5.50 | -215 | -8,705 |
| Feb. 1, 2006 | 1 | 29 | 9,200 | 29 | 9,200 | 6.50 | 1 | 25 | 1 | 25 | 5.50 | 9,175 | |
| \$ | 1 | 12 | 4,500 | 12 | 4,500 | 6.50 | 3 | 2,115 | 3 | 2,115 | 5.50 | 2,385 | -11,560 |
| Feb. 2, 2006 | 1 | 31 | 12,685 | 31 | 12,685 | 6.50 | 1 | 500 | 1 | 500 | 5.50 | 12,185 | |
| \$ | 1 | 7 | 980 | 7 | 980 | 6.50 | 6 | 1,950 | 6 | 1,950 | 5.50 | -970 | -11,215 |
| Feb. 3, 2006 | 3 | 13 | 3,060 | 13 | 3,060 | 6.50 | 1 | 1,000 | 1 | 1,000 | 5.50 | 2,060 | |
| \$ | 3 | 7 | 2,055 | 7 | 2,055 | 6.50 | 6 | 1,505 | 6 | 1,505 | 5.50 | 550 | -2,610 |

@ : Net of overnight repo.

'—' : No bid was received in the auction.

Notes: 1. With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

2. (\$) Second LAF auction introduced with effect from November 28, 2005.