

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Feb. 13, 2006	1	37	16,230	37	16,230	6.50	—	—	—	—	—	16,230	
\$	1	18	4,865	18	4,865	6.50	3	385	3	385	5.50	4,480	-20,710
Feb. 14, 2006	1	36	18,695	36	18,695	6.50	—	—	—	—	—	18,695	
\$	1	14	5,450	14	5,450	6.50	2	130	2	130	5.50	5,320	-24,015
Feb. 15, 2006	1	34	17,520	34	17,520	6.50	—	—	—	—	—	17,520	
\$	1	4	1,575	4	1,575	6.50	4	505	4	505	5.50	1,070	-18,590
Feb. 16, 2006	1	19	8,275	19	8,275	6.50	—	—	—	—	—	8,275	
\$	1	10	2,055	10	2,055	6.50	3	165	3	165	5.50	1,890	-10,165
Feb. 17, 2006	3	18	7,295	18	7,295	6.50	—	—	—	—	—	7,295	
\$	3	10	2,150	10	2,150	6.50	7	525	7	525	5.50	1,625	-8,920

@ : Net of overnight repo.

'—' : No bid was received in the auction.

Notes: 1. With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

2. (\$) Second LAF auction introduced with effect from November 28, 2005.