

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		2006					Annual appreciation (+) / depreciation (-) (per cent)				
		Feb. 20	Feb. 21	Feb. 22	Feb. 23	Feb. 24	Feb. 20	Feb. 21	Feb. 22	Feb. 23	Feb. 24
1	2	3	4	5	6	7	8	9	10	11	12
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		44.4300	44.4000	44.5100	44.5600	44.4500	—	-1.31	-1.77	-1.89	-1.69
Euro		53.1700	52.9500	53.0700	53.0700	52.9900	—	8.05	8.52	9.10	9.21
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	44.4250	44.3900	44.5000	44.5500	44.4400	—	-1.31	-1.55	-1.87	-1.69
	{ Selling	44.4350	44.4000	44.5100	44.5600	44.4500	—	-1.31	-1.55	-1.87	-1.69
Pound Sterling	{ Buying	77.4825	77.3950	77.6750	77.7400	77.8725	—	7.15	6.76	7.34	7.17
	{ Selling	77.5125	77.4325	77.7150	77.7850	77.8975	—	7.15	6.76	7.32	7.18
Euro	{ Buying	53.1500	52.9350	53.0450	53.0600	52.9825	—	8.05	8.53	9.11	9.19
	{ Selling	53.1800	52.9525	53.0775	53.0800	53.0075	—	8.05	8.52	9.10	9.19
100 Yen	{ Buying	37.5750	37.4400	37.5125	37.9075	38.0925	—	10.64	10.43	10.12	9.50
	{ Selling	37.5875	37.4600	37.5300	37.9275	38.1125	—	10.69	10.48	10.12	9.49
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		3.05	2.97	2.95	2.95	2.85					
3-month		3.06	3.00	2.91	2.94	2.99					
6-month		2.43	2.39	2.26	2.19	2.25					

— : Market closed on the corresponding day of the previous year.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
 2. Euro Reference rate was announced by RBI with effect from January 1, 2002.