



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 21, No. 10.

March 10, 2006

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2005		2006		Variation	
	Mar. 4	Feb. 24	Mar. 3#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>3,55,627</b>	<b>4,14,864</b>	<b>4,18,113</b>	<b>3,250</b>	<b>62,486</b>	
Notes in circulation	3,55,615	4,14,851	4,18,099	3,248	62,484	
Notes held in Banking Department	12	12	14	2	2	
<b>Deposits</b>						
Central Government	100	17,113	11,993	-5,120	11,893	
Market Stabilisation Scheme	63,263	31,958	31,011	-947	-32,252	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	89,713	1,15,903	1,13,539	-2,364	23,826	
Scheduled State Co-operative Banks	1,769	1,895	1,729	-165	-40	
Other Banks	5,161	5,813	5,812	-1	651	
Others	9,418	10,562	10,558	-4	1,140	
Other liabilities	1,34,649	1,25,832	1,29,201	3,369	-5,448	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6,59,742</b>	<b>7,23,980</b>	<b>7,21,997</b>	<b>-1,983</b>	<b>62,255</b>	
Foreign currency assets <sup>(1)</sup>	5,75,929	6,00,762	6,06,149	5,387	30,220	
Gold coin and bullion <sup>(2)</sup>	19,096	25,030	25,541	511	6,445	
Rupee securities (including treasury bills)	46,501	82,515	75,718	-6,797	29,217	
<b>Loans and advances</b>						
Central Government	—	—	—	—	—	
State Governments	678	14	—	-14	-678	
NABARD	3,485	1,465	2,180	715	-1,305	
Scheduled Commercial Banks	—	2,479	978	-1,502	978	
Scheduled State Co-operative Banks	32	29	14	-15	-18	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	90	399	399	—	309	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	3,973	3,973	3,973	—	—	
Other assets	9,959	7,314	7,046	-268	-2,913	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Mar. 3, 2006		Variation over							
			Week		End-March 2005		End-December 2005		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>6,35,049</b>	<b>1,43,148</b>	<b>5,903</b>	<b>1,558</b>	<b>15,933</b>	<b>1,634</b>	<b>16,666</b>	<b>5,942</b>	<b>33,810</b>	<b>5,589</b>
Ⓐ Foreign Currency Assets	6,06,149	1,36,643	5,387	1,488*	13,028	1,072	15,652	5,625	30,220	4,882
Ⓑ Gold	25,541	5,747	511	67	5,855	1,247	1,771	473	6,445	1,371
Ⓒ SDRs	12	3	—	—	-8	-2	-8	-2	-8	-2
Ⓓ Reserve Position in the IMF**	3,347	755	5	3	-2,942	-683	-749	-154	-2,847	-662

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

## 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2006 Feb. 24#	Month	Variation over			
			Financial year so far		Year-on-year	
			2004-2005	2005-2006	2005	2006
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	30,056	-3,209	-1,722	-6,252	-1,874	-5,056
Borrowings from Banks <sup>(1)</sup>	30,867	-595	10,282	3,251	11,776	5,559
Other demand and time liabilities <sup>(2)</sup>	8,550	2,767	450	5,426	826	5,474
<b>Liabilities to Others</b>						
Aggregate deposits@	19,79,542	23,478	1,90,471	2,79,344	2,14,235	2,84,655
		(1.2)	(12.7)	(16.4)	(14.5)	(16.8)
Demand	3,18,980	9,212	24,135	70,952	45,506	69,823
Time@	16,60,562	14,266	1,66,336	2,08,392	1,68,729	2,14,832
			[1,62,823]		[1,65,215]	
Borrowings <sup>(3)</sup>	80,495	2,273	45,909	10,972	46,291	9,916
Other demand and time liabilities	1,88,521	6,336	22,907	-4,238	28,951	17,531
<b>Borrowings from Reserve Bank</b>	<b>2,479</b>	<b>-626</b>	<b>—</b>	<b>2,429</b>	<b>—</b>	<b>3,106</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>1,26,444</b>	<b>696</b>	<b>27,401</b>	<b>29,867</b>	<b>22,916</b>	<b>22,148</b>
Cash in hand	10,541	-235	1,221	2,069	741	1,421
Balances with Reserve Bank	1,15,903	931	26,179	27,798	22,175	20,727
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	23,667	-221	1,716	4,347	2,291	4,990
Money at call and short notice	10,820	-2,343	-210	-9,041	397	-7,028
Advances to Banks	3,888	-74	-1,227	-5,803	-830	-5,407
Other assets	4,389	1,216	-229	1,965	-37	1,981
<b>Investments<sup>(5)</sup></b>	<b>7,10,758</b>	<b>-109</b>	<b>53,455</b>	<b>-28,396</b>	<b>52,908</b>	<b>-20,285</b>
		(—)	(7.9)	(-3.8)	(7.8)	(-2.8)
Government securities	6,87,613	120	55,871	-31,369	55,499	-23,016
			[43,678]		[43,306]	
Other approved securities	23,145	-229	-2,416	2,973	-2,590	2,731
<b>Bank Credit</b>	<b>14,04,995</b>	<b>34,478</b>	<b>2,26,330</b>	<b>3,04,567</b>	<b>2,46,927</b>	<b>3,37,880</b>
		(2.5)	(26.9)	(27.7)	(30.1)	(31.7)
Food Credit	40,872	2,184	5,174	-249	5,498	-263
Non-food credit	13,64,123	32,294	2,21,156	3,04,815	2,41,429	3,38,144
			[1,88,274]		[2,08,547]	
Loans, cash-credit and overdrafts	13,37,286	33,707	2,18,937	2,97,074	2,38,714	3,29,109
Inland bills- purchased	9,622	-315	-141	2,068	-339	2,794
discounted <sup>(6)</sup>	28,017	606	3,568	2,785	4,366	2,720
Foreign bills-purchased	11,431	287	859	603	1,307	459
discounted	18,639	192	3,107	2,037	2,879	2,800
<b>Cash-Deposit Ratio</b>	<b>6.39</b>					
<b>Investment-Deposit Ratio</b>	<b>35.91</b>					
<b>Credit-Deposit Ratio</b>	<b>70.98</b>					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

3. Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

## 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2005		2006				
	Feb. 25	Jan. 20	Jan. 27	Feb. 3	Feb. 10	Feb. 17	Feb. 24
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate <sup>(4)</sup>	5.25-6.25	5.50-6.50	5.50-6.50	5.75-6.50	5.75-6.50	5.75-6.50	6.00-6.50
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	3.00/5.30	4.50/7.95	5.50/8.25	5.00/8.10	5.25/7.50	5.00/7.50	5.00/7.30
- Lendings	3.00/5.30	4.50/7.95	5.50/8.25	5.00/8.10	5.25/7.50	5.00/7.50	5.00/7.30

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2005 - 2006			2004 - 2005		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2005	2006		2004	2005	
	Mar. 18	Feb. 17	Mar. 19	Feb. 18		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>11,00,428</b>	<b>13,99,040</b>	<b>2,98,612</b> (27.1)	<b>8,40,785</b>	<b>10,58,331</b>	<b>2,17,546</b> (25.9)
A. Food Credit	41,121	40,529	-592	35,961	41,482	5,521
B. Non-Food Credit	10,59,308	13,58,511	2,99,204 (28.2)	8,04,824	10,16,849 [9,83,967]	2,12,025 (26.3) [1,79,143]
<b>2. Investments</b>	<b>93,664</b>	<b>80,881 @</b>	<b>-12,784</b>	<b>88,985</b>	<b>87,897 +</b>	<b>-1,088</b>
A. Commercial Paper	3,891	3,321	-570	3,770	3,367	-402
B. Shares issued by (a + b)	11,902	13,486	1,585	8,667	11,874	3,207
(a) Public Sector Undertakings	1,613	1,761	148	1,272	1,694	422
(b) Private Corporate Sector	10,288	11,725	1,436	7,395	10,180	2,785
C. Bonds/Debentures issued by (a + b)	77,871	64,073	-13,798	76,548	72,655	-3,893
(a) Public Sector Undertakings	45,937	33,416	-12,521	48,646	40,772	-7,874
(b) Private Corporate Sector	31,934	30,658	-1,277	27,903	31,883	3,980
<b>3. Bills rediscounted with Financial Institutions</b>	<b>401</b>	<b>755 @@</b>	<b>354</b>	<b>305</b>	<b>370 ++</b>	<b>65</b>
<b>4. Total (1B + 2 + 3)</b>	<b>11,53,373</b>	<b>14,40,147</b>	<b>2,86,774</b>	<b>8,94,114</b>	<b>11,05,116</b>	<b>2,11,002</b>

@ : Upto February 3, 2006.    @@ : Upto May 31, 2005.    + : Upto February 4, 2005.    ++ : Upto May 31, 2004.

**Notes** : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2006					Annual appreciation (+) / depreciation (-) (per cent)					
	Feb. 27	Feb. 28	Mar. 1	Mar. 2	Mar. 3	Feb. 27	Feb. 28	Mar. 1	Mar. 2	Mar. 3	
1	2	3	4	5	6	7	8	9	10	11	12
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											
U.S. Dollar	44.4200	44.4400	44.3500	44.3400	44.3600	—	-1.80	-1.42	-1.44	-1.60	
Euro	52.7000	52.7000	52.9400	52.8800	53.3200	—	9.94	9.03	8.81	7.52	
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{	44.4150	44.4300	44.3450	44.3300	44.3500	—	-1.79	-1.41	-1.42	-1.58
	{	44.4250	44.4400	44.3550	44.3400	44.3600	—	-1.79	-1.41	-1.42	-1.58
Pound Sterling	{	77.4250	77.2725	77.7850	77.5500	77.7050	—	8.56	7.81	8.05	7.35
	{	77.4650	77.3125	77.8250	77.5950	77.7500	—	8.56	7.79	8.03	7.33
Euro	{	52.6950	52.6800	52.9300	52.8725	53.3050	—	9.89	8.96	8.83	7.49
	{	52.7200	52.7050	52.9650	52.8900	53.3300	—	9.90	8.94	8.84	7.48
100 Yen	{	38.2175	38.2225	38.3075	38.1375	38.0775	—	9.17	9.20	9.51	9.27
	{	38.2325	38.2400	38.3275	38.1550	38.1075	—	9.19	9.22	9.50	9.25
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month		3.38	3.35	3.46	3.36	3.79					
3-month		3.11	3.11	3.26	3.11	3.54					
6-month		2.36	2.41	2.48	2.35	2.69					

— : Market closed on the corresponding day of the previous year.

**Notes** : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2005	2006	Fortnight		Financial year so far				Year-on-year			
					2004-2005		2005-2006		2005		2006	
	Mar. 31#	Feb. 17#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>22,53,938</b> (22,50,425)	<b>25,80,002</b>	<b>3,481</b>	<b>0.1</b>	<b>2,12,543</b> (2,09,030)	<b>10.6</b> (10.4)	<b>3,26,064</b>	<b>14.5</b>	<b>2,58,808</b> (2,55,294)	<b>13.2</b> (13.0)	<b>3,61,783</b>	<b>16.3</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	3,55,768	4,11,448	6,343	1.6	34,668	11.0	55,680	15.7	36,748	11.7	61,810	17.7
(ii) Demand deposits with banks	2,84,017	3,53,867	-3,456	-1.0	15,504	6.0	69,851	24.6	42,255	18.2	79,737	29.1
(iii) Time deposits with banks @	16,07,675 (16,04,162)	18,09,783	594	—	1,63,127 (1,59,614)	11.4 (11.2)	2,02,108	12.6	1,78,910 (1,75,397)	12.7 (12.4)	2,19,696	13.8
(iv) "Other" deposits with Reserve Bank	6,478	4,904	-1	—	-755	-14.8	-1,574	-24.3	894	25.8	540	12.4
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	7,57,906 (7,45,713)	7,77,319	-10,343	-1.3	16,079 (3,886)	2.2 (0.5)	19,413	2.6	24,534 (12,342)	3.3 (1.7)	18,337	2.4
(a) Reserve Bank	-17,975	24,754	-1,545	—	-46,945	—	42,729	—	-39,506	—	26,792	—
(b) Other Banks	7,75,880	7,52,565	-8,798	-1.2	63,023	9.0	-23,316	-3.0	64,040	9.2	-8,455	-1.1
(ii) Bank credit to commercial sector (a+b)	12,80,540 (12,47,658)	15,85,853	14,165	0.9	2,17,575 (1,84,693)	21.4 (18.2)	3,05,313	23.8	2,49,449 (2,16,567)	25.3 (22.0)	3,52,128	28.5
(a) Reserve Bank	1,390	1,741	-176	-9.2	-672	-32.6	352	25.3	-672	-32.6	352	25.3
(b) Other Banks	12,79,150	15,84,112	14,341	0.9	2,18,246	21.5	3,04,962	23.8	2,50,121	25.5	3,51,776	28.5
(iii) Net foreign exchange assets of banking sector	6,49,255	6,61,279	9,427	1.4	89,221	16.9	12,024	1.9	97,481	18.8	45,472	7.4
(iv) Government's currency liabilities to the public	7,448	8,618	—	—	139	1.9	1,170	15.7	144	2.0	1,183	15.9
(v) Banking sector's net non-monetary liabilities other than time deposits	4,41,210	4,53,066	9,768	2.2	1,10,470	38.5	11,856	2.7	1,12,801	39.6	55,336	13.9
of which : Net non-monetary liabilities of RBI	1,19,776	1,23,083	1,193	1.0	19,138	17.8	3,307	2.8	-5,985	-4.5	-3,640	-2.9

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2005	2006	Week		Financial year so far				Year-on-year			
					2004-2005		2005-2006		2005		2006	
	Mar. 31	Mar. 3#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>4,89,135</b>	<b>5,52,949</b>	<b>714</b>	<b>0.1</b>	<b>27,601</b>	<b>6.3</b>	<b>63,814</b>	<b>13.0</b>	<b>52,427</b>	<b>12.7</b>	<b>88,836</b>	<b>19.1</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	3,68,661	4,26,717	3,248	0.8	36,021	11.0	58,056	15.7	37,087	11.4	63,668	17.5
(ii) Bankers' deposits with RBI	1,13,996	1,21,081	-2,530	-2.0	-7,722	-7.4	7,085	6.2	14,219	17.3	24,437	25.3
(iii) "Other" deposits with RBI	6,478	5,151	-4	-0.1	-699	-13.7	-1,327	-20.5	1,120	34.0	731	16.5
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	-17,975	32,871	-748	—	-60,984	—	50,846	—	-52,507	—	48,948	—
of which : to Centre	-23,258	32,912	-734	—	-53,633	—	56,170	—	-49,363	—	49,626	—
(ii) RBI credit to banks & comm. sector	6,647	6,093	-802	-11.6	-1,351	-18.1	-554	-8.3	1,778	40.9	-36	-0.6
o/w : to banks (includes NABARD)	5,258	4,464	-802	-15.2	-679	-12.5	-794	-15.1	2,451	107.1	-276	-5.8
(iii) Net foreign exchange assets of RBI	6,12,790	6,31,673	5,898	0.9	1,10,595	22.8	18,883	3.1	1,00,575	20.3	36,665	6.2
(iv) Govt.'s currency liabilities to the public	7,448	8,618	—	—	139	1.9	1,170	15.7	144	2.0	1,183	15.9
(v) Net non-monetary liabilities of RBI	1,19,776	1,26,306	3,635	3.0	20,798	19.3	6,530	5.5	-2,437	-1.9	-2,077	-1.6

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Feb. 27, 2006	1	17	6,090	17	6,090	6.50	—	—	—	—	—	6,090	
\$	1	3	1,255	3	1,255	6.50	5	795	5	795	5.50	460	-6,550
Feb. 28, 2006	1	10	3,675	10	3,675	6.50	—	—	—	—	—	3,675	
\$	1	4	840	4	840	6.50	4	880	4	880	5.50	-40	-3,635
Mar. 1, 2006	1	7	1,325	7	1,325	6.50	—	—	—	—	—	1,325	
\$	1	6	3,030	6	3,030	6.50	4	880	4	880	5.50	2,150	-3,475
Mar. 2, 2006	1	6	995	6	995	6.50	—	—	—	—	—	995	
\$	1	3	290	3	290	6.50	5	530	5	530	5.50	-240	-755
Mar. 3, 2006	3	5	1,140	5	1,140	6.50	—	—	—	—	—	1,140	
\$	3	22	5,865	22	5,865	6.50	6	645	6	645	5.50	5,220	-6,360

@ : Net of overnight repo.

— : No bid was received in the auction.

Notes: 1. With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

2. (\$) Second LAF auction introduced with effect from November 28, 2005.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2005-2006</b>													
Jun. 29	Jul. 2	2,000	48	4,030	782	16	2,000	782	—	2,782	98.69	5.3653	30,548
Oct. 5	Oct. 7	2,000	65	3,815	—	30	2,000	—	—	2,000	98.67	5.4065	35,616
Jan. 4	Jan. 6	500	56	1,993	—	19	500	—	—	500	98.54	5.9428	18,220
Mar. 1	Mar. 3	500	39	1,479	462	24	500	462	—	962	98.37	6.6877	13,564
<b>182-Day Treasury Bills</b>													
<b>2005-2006</b>													
Jun. 29	Jul. 2	1,500	24	1,507	—	24	1,500	—	—	1,500	97.35	5.6711	10,670
Oct. 5	Oct. 7	1,500	45	2,308	—	37	1,500	—	—	1,500	97.29	5.6499	17,057
Jan. 10	Jan. 13	500	28	2,207	—	8	500	—	—	500	97.01	6.2239	13,137
Feb. 22	Feb. 24	500	29	1,253	—	7	500	—	—	500	96.76	6.7368	10,137
<b>364-Day Treasury Bills</b>													
<b>2005-2006</b>													
Jul. 6	Jul. 8	2,000	53	4,046	—	28	2,000	—	—	2,000	94.61	5.7351	49,154
Oct. 11	Oct. 14	2,000	108	6,566	11	45	2,000	11	—	2,011	94.51	5.8473	49,691
Jan. 4	Jan. 6	1,000	52	2,836	4	26	1,000	4	—	1,004	94.25	6.1288	47,861
Mar. 1	Mar. 3	1,000	37	2,646	—	9	1,000	—	—	1,000	93.67	6.7992	44,261

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Feb. 17, 2006	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11	Feb. 12	Feb. 13	Feb. 14	Feb. 15	Feb. 16	Feb. 17
	1,00,770	2,01,539	3,17,695	4,30,709	5,39,046	6,47,365	7,57,832	8,66,480	9,75,111	10,83,500	11,94,032	13,01,071	14,01,518	15,03,310
Mar. 3, 2006	Feb. 18	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23	Feb. 24	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2	Mar. 3
	1,02,940	2,06,740	3,22,926	4,38,189	5,51,575	6,63,924	7,76,088	8,89,724	10,03,345	11,11,315	12,15,273	13,18,538	14,17,051	15,26,756

Note: Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Jan. 7, 2005	7,033	563	3.91 — 6.26
Apr. 1, 2005	14,975	3,395	4.75 — 6.60
Jul. 8, 2005	20,509	2,598	4.50 — 7.00
Oct. 14, 2005	27,626	2,078	4.66 — 7.75
Jan. 6, 2006	34,432	2,556	4.40 — 7.75
Jan. 20, 2006	34,521	1,667	5.40 — 7.75

@ : Effective interest rate range per annum.

## 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2005	15,214	1,964	5.55 — 6.33
Jul. 15, 2005	18,207	1,896	5.57 — 7.50
Oct. 15, 2005	18,702	1,008	5.69 — 7.50
Jan. 15, 2006	17,415	844	6.50 — 7.75
Jan. 31, 2006	16,321	1,093	6.65 — 8.50
Feb. 15, 2006	16,173	1,204	7.03 — 8.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2005		2006	Percentage Variation over			
		Feb. 19	Dec. 24*	Feb. 18#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>188.9</b>	<b>197.2</b>	<b>197.1</b>	<b>0.3</b>	<b>0.1</b>	<b>4.0</b>	<b>4.3</b>
Primary Articles	22.02	184.4	195.3	195.2	0.5	0.5	6.4	5.9
(i) Fruits and Vegetables	2.92	192.0	212.3	204.8	-2.4	-2.9	6.1	6.7
Fuel, Power, Light and Lubricants	14.23	289.7	311.1	311.9	0.1	0.3	7.4	7.7
Manufactured Products	63.75	168.0	172.5	172.1	0.2	-0.2	1.8	2.4
(i) Sugar, Khandsari and Gur	3.93	173.9	176.9	189.7	1.9	5.0	9.0	9.1
(ii) Edible Oils	2.76	150.2	144.2	144.4	0.5	0.4	-2.0	-3.9
(iii) Cement	1.73	161.0	164.6	175.2	1.8	4.2	6.7	8.8
(iv) Iron & Steel	3.64	238.8	256.5	233.7	0.2	-8.6	-4.7	-2.1

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

## 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2005	2006				
	Mar. 3	Feb. 27	Feb. 28	Mar. 1	Mar. 2	Mar. 3
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	6784.72	10282.09	10370.24	10565.47	10626.78	10595.43
S & P CNX NIFTY (3.11.1995=1000)	2128.85	3067.45	3074.70	3123.10	3150.70	3147.35

## 16. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Jan. 20, 2006	Jan. 27, 2006	Feb. 3, 2006	Feb. 10, 2006	Feb. 17, 2006	Feb. 24, 2006	Mar. 3, 2006
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	5,880	8,735	5,943	5,494	4,782	7,175	6,525
(b) Lendings	7,149	9,529	6,932	6,478	5,541	7,876	7,759
<b>2. Primary Dealers</b>							
(a) Borrowings	1,294	848	1,005	1,032	783	724	1,242
(b) Lendings	25	54	17	48	23	23	8
<b>3. Total</b>							
(a) Borrowings	7,174	9,583	6,949	6,526	5,565	7,899	7,767
(b) Lendings	7,174	9,583	6,949	6,526	5,565	7,899	7,767

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).

\* : Data cover 90-95 per cent of total transactions reported by participants.

2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

## 17. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Jan. 27, 2006	Feb. 3, 2006	Feb. 10, 2006	Feb. 17, 2006	Feb. 24, 2006	Mar. 3, 2006
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	19,040	21,737	19,562	17,194	15,671	18,241
(b) State Government Securities	476	712	91	308	657	1,071
(c) 91 - Day Treasury Bills	633	1,135	304	984	1,060	1,719
(d) 182 - Day Treasury Bills	354	1,240	270	343	603	942
(e) 364 - Day Treasury Bills	1,933	3,522	1,308	1,583	1,181	1,734
<b>II. RBI*</b>	—	<b>44</b>	<b>472</b>	<b>95</b>	<b>123</b>	<b>209</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 18. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Feb. 13, 2006	1,279	212	160	305	380	359	1,569	1,986	33	1,825	804	16
Feb. 14, 2006	896	255	89	230	398	271	1,362	2,412	91	2,058	505	33
Feb. 15, 2006	1,203	320	307	296	541	317	1,725	2,812	89	2,428	583	7
Feb. 16, 2006	926	306	51	202	454	466	1,457	2,445	162	2,019	657	77
Feb. 17, 2006	1,217	532	360	133	529	367	2,806	2,577	388	1,853	740	41
<b>Sales</b>												
Feb. 13, 2006	945	276	168	262	275	426	1,682	2,252	627	1,825	646	80
Feb. 14, 2006	766	353	123	189	390	321	1,342	2,430	481	2,103	598	51
Feb. 15, 2006	1,108	349	217	235	537	397	1,953	2,831	662	2,400	648	17
Feb. 16, 2006	762	324	145	197	458	509	1,411	2,687	932	2,017	586	81
Feb. 17, 2006	1,359	475	192	153	505	410	2,756	3,363	924	1,714	832	46

FCY : Foreign Currency. INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jan. 27, 2006	Feb. 3, 2006	Feb. 10, 2006	Feb. 17, 2006	Feb. 24, 2006	Mar. 3, 2006
1	2	3	4	5	6	7
Amount	76.54	227.32	37.94	125.63	111.89	56.38

**Note** : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.**Source** : National Stock Exchange of India Ltd.

## 20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Mar. 3, 2006					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	5,401	8,275	36,547	50,222	-151	-11,757
State Governments	49,841	7,023	609	1,100	58,572	16,651	42,503
Others	115	1,140	1,253	6,615	9,124	-954	-2,136

## 21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2005-2006 (Upto Mar. 3, 2006)	2004-2005 (Upto Mar. 4, 2005)	2004-2005	2005-2006 (Upto Mar. 3, 2006)	2004-2005 (Upto Mar. 4, 2005)	2004-2005
1	2	3	4	5	6	7
1. Total	1,27,000*	1,05,350 \$	1,05,350 \$	88,370	71,034 \$	71,034 \$
of which :						
1.1 Devolvement/Private Placement on RBI	—	1,197	1,197			
2. RBI's OMO Sales Purchases	4,087 260	2,848 —	2,899 —			

\$ : Includes Rs.25,000 crore under Market Stabilisation Scheme (MSS).

\* : Includes Rs.6,000 crore under MSS.

## 22. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Feb. 24, 2006			For the Week Ended Mar. 3, 2006		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2005-06	—	—	—	—	—	—
2006-07	80	6.6612	6.9429	265	6.5485	7.0301
2007-08	125	6.8334	6.9131	450	6.7191	7.0043
2008-09	674	6.8349	7.3040	335	6.8491	7.3447
2009-10	12	7.0053	7.0053	20	6.9202	7.4446
2010-11	233	6.9315	7.0622	190	6.9773	7.1418
2011-14	823	7.0034	7.2345	2,262	7.0265	7.2963
2014-15	418	7.1627	7.3504	117	7.2837	7.3810
Beyond 2015	5,470	7.2880	7.6529	5,481	7.3061	7.7330
2. State Government Securities	328	7.4423	7.5500	535	7.5995	7.8602
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	87	6.3987	6.4998	225	6.3521	6.5992
(b) 15 - 91 Days	965	6.3994	6.6902	1,434	6.2955	6.7500
(c) 92 - 182 Days	191	6.6800	6.7368	166	6.6201	6.7400
(d) 183 - 364 Days	179	6.6999	6.7950	373	6.6600	6.8000
<b>II. RBI* : Sales</b>	<b>18</b>			<b>159</b>		
<b>: Purchase</b>	<b>105</b>			<b>50</b>		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	32,021	6.00 (1)	7.50 (14)	39,703	5.50 (1)	8.25 (8)
2. State Govt. Securities	1,459	6.40 (1)	6.52 (3)	3,413	6.00 (1)	6.40 (7)
3. 91 Day Treasury Bills	799	6.40 (1)	6.55 (3)	487	6.00 (1)	6.45 (3)
4. 182 Day Treasury Bills	411	6.40 (1)	6.50 (3)	844	6.05 (1)	6.45 (3)
5. 364 Day Treasury Bills	2,845	6.10 (1)	6.50 (3)	4,940	5.95 (1)	6.50 (4)
<b>IV. RBI : Repo £^</b>	<b>87,635</b>	<b>6.50</b>	<b>6.50</b>	<b>27,750</b>	<b>6.50</b>	<b>6.50</b>
<b>: Reverse Repo !</b>	<b>430</b>	<b>5.50</b>	<b>5.50</b>	<b>3,730</b>	<b>5.50</b>	<b>5.50</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>Due to rounding off of figures, the constituent items may not add up to the totals.  
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