

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		2006					Annual appreciation (+) / depreciation (-) (per cent)				
		Feb. 27	Feb. 28	Mar. 1	Mar. 2	Mar. 3	Feb. 27	Feb. 28	Mar. 1	Mar. 2	Mar. 3
1	2	3	4	5	6	7	8	9	10	11	12
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		44.4200	44.4400	44.3500	44.3400	44.3600	—	-1.80	-1.42	-1.44	-1.60
Euro		52.7000	52.7000	52.9400	52.8800	53.3200	—	9.94	9.03	8.81	7.52
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	44.4150	44.4300	44.3450	44.3300	44.3500	—	-1.79	-1.41	-1.42	-1.58
	{ Selling	44.4250	44.4400	44.3550	44.3400	44.3600	—	-1.79	-1.41	-1.42	-1.58
Pound Sterling	{ Buying	77.4250	77.2725	77.7850	77.5500	77.7050	—	8.56	7.81	8.05	7.35
	{ Selling	77.4650	77.3125	77.8250	77.5950	77.7500	—	8.56	7.79	8.03	7.33
Euro	{ Buying	52.6950	52.6800	52.9300	52.8725	53.3050	—	9.89	8.96	8.83	7.49
	{ Selling	52.7200	52.7050	52.9650	52.8900	53.3300	—	9.90	8.94	8.84	7.48
100 Yen	{ Buying	38.2175	38.2225	38.3075	38.1375	38.0775	—	9.17	9.20	9.51	9.27
	{ Selling	38.2325	38.2400	38.3275	38.1550	38.1075	—	9.19	9.22	9.50	9.25
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		3.38	3.35	3.46	3.36	3.79					
3-month		3.11	3.11	3.26	3.11	3.54					
6-month		2.36	2.41	2.48	2.35	2.69					

— : Market closed on the corresponding day of the previous year.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
 2. Euro Reference rate was announced by RBI with effect from January 1, 2002.