

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2006					Annual appreciation (+) / depreciation (-) (per cent)						
	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 10	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 10		
1	2	3	4	5	6	7	8	9	10	11	12	
RBI's Reference Rate (Rs. per Foreign Currency)												
U.S. Dollar		44.3200	44.3300	44.4200	44.5500	44.5000	—	-1.44	—	-1.98	-2.07	
Euro		53.5000	53.0400	52.8500	53.1100	52.9800	—	8.96	—	9.68	10.46	
FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{	Buying	44.3200	44.3250	44.4100	44.5400	44.4950	—	-1.46	—	-1.96	-2.08
		Selling	44.3300	44.3350	44.4200	44.5500	44.5050	—	-1.45	—	-1.96	-2.08
Pound Sterling	{	Buying	77.9025	77.3700	77.1350	77.3025	77.2175	—	8.47	—	8.88	8.79
		Selling	77.9375	77.4000	77.1750	77.3425	77.2600	—	8.48	—	8.88	8.78
Euro	{	Buying	53.4950	53.0300	52.8600	53.0875	52.9725	—	8.97	—	9.70	10.43
		Selling	53.5100	53.0650	52.8875	53.1075	53.0000	—	8.93	—	9.71	10.44
100 Yen	{	Buying	37.8825	37.6925	37.7325	37.7725	37.5675	—	10.47	—	10.40	11.49
		Selling	37.9025	37.7050	37.7525	37.7925	37.5825	—	10.52	—	10.41	11.51
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		4.01	3.95	3.92	4.18	4.18						
3-month		3.88	3.66	3.49	3.55	3.55						
6-month		2.98	2.75	2.68	2.58	2.54						

— : Market closed on the corresponding day of the previous year.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.