

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value		Number	Total Face Value							
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
91-Day Treasury Bills														
2005-2006														
Jun. 29	Jul. 2	2,000	48	4,030	782	16	2,000	782	—	2,782	98.69	5.3653	30,548	
Oct. 5	Oct. 7	2,000	65	3,815	—	30	2,000	—	—	2,000	98.67	5.4065	35,616	
Jan. 4	Jan. 6	500	56	1,993	—	19	500	—	—	500	98.54	5.9428	18,220	
Mar. 8	Mar. 10	500	43	1,896	465	18	500	465	—	965	98.37	6.6462	12,798	
182-Day Treasury Bills														
2005-2006														
Jun. 29	Jul. 2	1,500	24	1,507	—	24	1,500	—	—	1,500	97.35	5.6711	10,670	
Oct. 5	Oct. 7	1,500	45	2,308	—	37	1,500	—	—	1,500	97.29	5.6499	17,057	
Jan. 10	Jan. 13	500	28	2,207	—	8	500	—	—	500	97.01	6.2239	13,137	
Mar. 8	Mar. 10	500	28	1,678	—	7	500	—	—	500	96.77	6.7154	9,137	
364-Day Treasury Bills														
2005-2006														
Jul. 6	Jul. 8	2,000	53	4,046	—	28	2,000	—	—	2,000	94.61	5.7351	49,154	
Oct. 11	Oct. 14	2,000	108	6,566	11	45	2,000	11	—	2,011	94.51	5.8473	49,691	
Jan. 4	Jan. 6	1,000	52	2,836	4	26	1,000	4	—	1,004	94.25	6.1288	47,861	
Mar. 1	Mar. 3	1,000	37	2,646	—	9	1,000	—	—	1,000	93.67	6.7992	44,261	

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.