



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 21, No. 12.

March 24, 2006

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2005		2006		Variation	
	Mar. 18	Mar. 10	Mar. 17#	Week	Year	
1	2	3	4	5	6	
Notes issued	3,61,223	4,23,317	4,25,252	1,935	64,029	
Notes in circulation	3,61,209	4,23,304	4,25,242	1,938	64,033	
Notes held in Banking Department	14	13	10	-3	-4	
Deposits						
Central Government	10,485	24,704	29,324	4,620	18,839	
Market Stabilisation Scheme	64,211	30,037	29,089	-947	-35,122	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	88,105	1,15,351	1,08,656	-6,696	20,550	
Scheduled State Co-operative Banks	1,819	1,905	1,677	-228	-142	
Other Banks	5,280	5,883	5,804	-79	524	
Others	10,362	10,756	11,236	480	874	
Other liabilities	1,36,452	1,26,895	1,32,177	5,282	-4,275	
TOTAL LIABILITIES/ASSETS	6,77,979	7,38,891	7,43,257	4,366	65,278	
Foreign currency assets ⁽¹⁾	5,95,455	6,11,515	6,20,340	8,825	24,885	
Gold coin and bullion ⁽²⁾	19,096	25,541	25,541	—	6,445	
Rupee securities (including treasury bills)	43,777	86,022	83,102	-2,920	39,325	
Loans and advances						
Central Government	—	—	—	—	—	
State Governments	788	—	—	—	-788	
NABARD	5,032	2,671	2,437	-234	-2,595	
Scheduled Commercial Banks	50	1,573	319	-1,255	269	
Scheduled State Co-operative Banks	32	29	187	158	155	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	90	402	135	-267	45	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	3,973	3,973	3,973	—	—	
Other assets	9,685	7,166	7,224	58	-2,462	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Mar. 17, 2006		Variation over							
			Week		End-March 2005		End-December 2005		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	6,49,253	1,46,159	8,837	2,238	30,137	4,645	30,870	8,953	28,310	4,029
Ⓐ Foreign Currency Assets	6,20,340	1,39,653	8,825	2,234*	27,219	4,082	29,843	8,635	24,885	3,362
Ⓑ Gold	25,541	5,747	—	—	5,855	1,247	1,771	473	6,445	1,371
Ⓒ SDRs	12	3	—	—	-8	-2	-8	-2	-8	-2
Ⓓ Reserve Position in the IMF**	3,360	756	12	4	-2,929	-682	-736	-153	-3,012	-702

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2006 Mar. 3#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2004-2005	2005-2006	2005	2006
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	31,372	1,686	-446	-4,936	-999	-5,016
Borrowings from Banks ⁽¹⁾	27,196	2,458	8,879	-420	9,341	3,291
Other demand and time liabilities ⁽²⁾	9,027	1,225	477	5,902	828	5,923
Liabilities to Others						
Aggregate deposits@	19,94,226	23,162	1,99,761	2,94,027	2,17,431	2,90,048
		(1.2)	(13.3)	(17.3)	(14.6)	(17.0)
Demand	3,25,185	7,633	28,073	77,158	46,578	72,090
Time@	16,69,041	15,530	1,71,689	2,16,870	1,70,853	2,17,958
			[1,68,176]		[1,67,340]	
Borrowings ⁽³⁾	77,701	546	44,770	8,178	44,983	8,262
Other demand and time liabilities	1,86,071	-2,843	22,130	-6,689	27,339	15,856
Borrowings from Reserve Bank	978	-2,056	—	928	-40	978
Cash in hand and Balances with Reserve Bank	1,24,077	8,459	21,046	27,499	13,948	26,136
Cash in hand	10,537	-17	329	2,065	689	2,310
Balances with Reserve Bank	1,13,539	8,476	20,716	25,434	13,259	23,826
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	22,661	-274	1,719	3,341	2,013	3,981
Money at call and short notice	10,562	3,440	-2,420	-9,298	-1,689	-5,075
Advances to Banks	3,742	-47	-1,241	-5,949	-696	-5,539
Other assets	4,335	422	-254	1,910	53	1,952
Investments⁽⁵⁾	7,11,172	-4,368	66,479	-27,981	58,767	-32,894
		(-0.6)	(9.8)	(-3.8)	(8.6)	(-4.4)
Government securities	6,88,053	-4,271	68,890	-30,929	61,225	-35,595
			[56,697]		[49,032]	
Other approved securities	23,120	-97	-2,411	2,948	-2,458	2,701
Bank Credit	14,19,884	20,844	2,32,770	3,19,456	2,50,696	3,46,329
		(1.5)	(27.7)	(29.0)	(30.5)	(32.3)
Food Credit	41,448	920	5,479	327	5,582	8
Non-food credit	13,78,436	19,925	2,27,291	3,19,128	2,45,114	3,46,321
			[1,94,409]		[2,12,232]	
Loans, cash-credit and overdrafts	13,51,882	20,329	2,25,298	3,11,670	2,42,800	3,37,344
Inland bills- purchased	9,931	158	413	2,378	-79	2,549
discounted ⁽⁶⁾	28,167	253	3,586	2,934	3,878	2,850
Foreign bills-purchased	11,260	-120	553	432	958	593
discounted	18,644	225	2,920	2,042	3,138	2,992
Cash-Deposit Ratio	6.22					
Investment-Deposit Ratio	35.66					
Credit-Deposit Ratio	71.20					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2005	2006					
	Mar. 11	Feb. 3	Feb. 10	Feb. 17	Feb. 24	Mar. 3	Mar. 10
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate ⁽⁴⁾	5.25-6.25	5.75-6.50	5.75-6.50	5.75-6.50	6.00-6.50	6.00-6.50	6.00-6.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	3.50/5.00	5.00/8.10	5.25/7.50	5.00/7.50	5.00/7.30	5.00/7.00	5.00/7.40
- Lendings	3.50/5.00	5.00/8.10	5.25/7.50	5.00/7.50	5.00/7.30	5.00/7.00	5.00/7.40

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2005 - 2006			2004 - 2005		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2005	2006		2004	2005	
	Mar. 18	Mar. 3	Mar. 19	Mar. 4		
1	2	3	4	5	6	7
1. Bank Credit	11,00,428	14,19,884	3,19,456 (29.0)	8,40,785	10,73,555	2,32,770 (27.7)
A. Food Credit	41,121	41,448	327	35,961	41,440	5,479
B. Non-Food Credit	10,59,308	13,78,436	3,19,128 (30.1)	8,04,824	10,32,115 [9,99,233]	2,27,291 (28.2) [1,94,409]
2. Investments	93,664	79,955 @	-13,709	88,985	88,570 +	-415
A. Commercial Paper	3,891	3,312	-579	3,770	3,464	-306
B. Shares issued by (a + b)	11,902	13,258	1,356	8,667	11,952	3,285
(a) Public Sector Undertakings	1,613	1,928	315	1,272	1,692	420
(b) Private Corporate Sector	10,288	11,330	1,042	7,395	10,260	2,865
C. Bonds/Debentures issued by (a + b)	77,871	63,386	-14,486	76,548	73,155	-3,393
(a) Public Sector Undertakings	45,937	32,904	-13,033	48,646	40,098	-8,547
(b) Private Corporate Sector	31,934	30,482	-1,453	27,903	33,057	5,154
3. Bills rediscounted with Financial Institutions	401	755 @@	354	305	370 ++	65
4. Total (1B + 2 + 3)	11,53,373	14,59,147	3,05,774	8,94,114	11,21,055	2,26,942

@ : Upto February 17, 2006. @@ : Upto May 31, 2005. + : Upto February 18, 2005. ++ : Upto May 31, 2004.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2006					Annual appreciation (+) / depreciation (-) (per cent)					
	Mar. 13	Mar. 14	Mar. 15 +	Mar. 16	Mar. 17	Mar. 13	Mar. 14	Mar. 15 +	Mar. 16	Mar. 17	
1	2	3	4	5	6	7	8	9	10	11	12
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	44.5300	44.4700		44.4100	44.4200	—	-2.14		-1.78	-1.78	
Euro	53.1600	53.2100		53.5100	54.0500	—	9.87		8.56	8.29	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{	44.5250	44.4600		44.4000	44.4100	—	-2.13		-1.75	-1.76
	{	44.5350	44.4700		44.4100	44.4200	—	-2.13		-1.75	-1.76
Pound Sterling	{	76.8900	77.1300		77.4725	77.9875	—	8.50		7.80	7.74
	{	76.9200	77.1600		77.5125	78.0200	—	8.50		7.80	7.73
Euro	{	53.1350	53.2050		53.4875	54.0375	—	9.85		8.61	8.33
	{	53.1625	53.2300		53.5150	54.0725	—	9.89		8.59	8.31
100 Yen	{	37.4525	37.5100		37.6775	38.0425	—	10.92		10.93	10.07
	{	37.4650	37.5350		37.6975	38.0700	—	10.90		10.94	10.05
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		4.45	4.45		4.03	3.89					
3-month		3.64	3.60		3.11	3.12					
6-month		2.72	2.70		2.40	2.47					

— : Market closed on the corresponding day of the previous year.

+ : Market closed on March 15, 2006.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2005	2006	Fortnight	Financial year so far				Year-on-year				
				2004-2005		2005-2006		2005		2006		
	Mar. 31#	Mar. 3#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	22,53,938 (22,50,425)	26,05,731	25,729	1.0	2,35,167 (2,31,654)	11.7 (11.5)	3,51,793	15.6	2,62,706 (2,59,193)	13.3 (13.1)	3,64,888	16.3
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,55,768	4,13,267	1,819	0.4	37,259	11.8	57,499	16.2	36,268	11.5	61,037	17.3
(ii) Demand deposits with banks	2,84,017	3,61,593	7,726	2.2	26,959	10.4	77,577	27.3	49,432	20.9	76,008	26.6
(iii) Time deposits with banks @	16,07,675 (16,04,162)	18,25,720	15,937	0.9	1,71,648 (1,68,135)	12.0 (11.8)	2,18,044	13.6	1,75,886 (1,72,373)	12.4 (12.1)	2,27,112	14.2
(iv) "Other" deposits with Reserve Bank	6,478	5,151	248	5.0	-699	-13.7	-1,327	-20.5	1,120	34.0	731	16.5
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,57,906 (7,45,713)	7,81,697	4,378	0.6	22,026 (9,834)	3.0 (1.3)	23,791	3.1	20,896 (8,704)	2.8 (1.2)	16,766	2.2
(a) Reserve Bank	-17,975	32,871	8,117		-60,984		50,846		-52,507		48,948	
(b) Other Banks	7,75,880	7,48,825	-3,739	-0.5	83,011	11.9	-27,055	-3.5	73,403	10.4	-32,182	-4.1
(ii) Bank credit to commercial sector (a+b)	12,80,540 (12,47,658)	16,07,031	21,178	1.3	2,32,707 (1,99,825)	22.9 (19.7)	3,26,491	25.5	2,54,732 (2,21,850)	25.6 (22.3)	3,58,173	28.7
(a) Reserve Bank	1,390	1,629	-112	-6.4	-672	-32.6	240	17.3	-673	-32.6	240	17.3
(b) Other Banks	12,79,150	16,05,402	21,290	1.3	2,33,379	23.0	3,26,252	25.5	2,55,405	25.7	3,57,934	28.7
(iii) Net foreign exchange assets of banking sector	6,49,255	6,68,594	7,315	1.1	1,07,630	20.4	19,339	3.0	1,08,892	20.7	34,378	5.4
(iv) Government's currency liabilities to the public	7,448	8,618	—	—	139	1.9	1,170	15.7	144	2.0	1,183	15.9
(v) Banking sector's net non-monetary liabilities other than time deposits	4,41,210	4,60,208	7,142	1.6	1,27,335	44.3	18,998	4.3	1,21,958	41.7	45,612	11.0
of which : Net non-monetary liabilities of RBI	1,19,776	1,26,306	3,223	2.6	20,798	19.3	6,530	5.5	-2,437	-1.9	-2,077	-1.6

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2005	2006	Week	Financial year so far				Year-on-year				
				2004-2005		2005-2006		2005		2006		
	Mar. 31	Mar. 17#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	4,89,135	5,55,827	-4,585	-0.8	32,730	7.5	66,692	13.6	61,466	15.1	86,585	18.5
Components (i+ii+iii)												
(i) Currency in circulation	3,68,661	4,33,860	1,938	0.4	41,629	12.7	65,199	17.7	40,395	12.3	65,203	17.7
(ii) Bankers' deposits with RBI	1,13,996	1,16,137	-7,003	-5.7	-9,160	-8.8	2,141	1.9	19,899	26.4	20,932	22.0
(iii) "Other" deposits with RBI	6,478	5,830	480	9.0	261	5.1	-648	-10.0	1,171	27.8	450	8.4
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	-17,975	24,836	-6,597		-74,931		42,811		-57,507		54,860	
of which : to Centre	-23,258	24,877	-6,597		-67,690		48,135		-54,076		55,648	
(ii) RBI credit to banks & comm. sector	6,647	5,600	-1,597	-22.2	246	3.3	-1,047	-15.8	3,810	97.3	-2,126	-27.5
o/w : to banks (includes NABARD)	5,258	4,166	-1,400	-25.2	918	16.9	-1,092	-20.8	4,463	238.1	-2,172	-34.3
(iii) Net foreign exchange assets of RBI	6,12,790	6,45,863	8,825	1.4	1,30,121	26.9	33,073	5.4	1,17,132	23.5	31,329	5.1
(iv) Govt.'s currency liabilities to the public	7,448	8,618	—	—	152	2.1	1,170	15.7	152	2.1	1,170	15.7
(v) Net non-monetary liabilities of RBI	1,19,776	1,29,091	5,215	4.2	22,859	21.2	9,315	7.8	2,122	1.7	-1,353	-1.0

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 13, 2006	1	8	2,020	8	2,020	6.50	1	60	1	60	5.50	1,960	
\$	1	3	170	3	170	6.50	5	1,525	5	1,525	5.50	-1,355	-605
Mar. 14, 2006	2	1	250	1	250	6.50	3	170	3	170	5.50	80	
\$	2	1	975	1	975	6.50	15	4,615	15	4,615	5.50	-3,640	3,560
Mar. 16, 2006	1	—	—	—	—	—	1	140	1	140	5.50	-140	
\$	1	—	—	—	—	—	24	10,170	24	10,170	5.50	-10,170	10,310
Mar. 17, 2006	3	1	65	1	65	6.50	1	170	1	170	5.50	-105	
\$	3	9	4,915	9	4,915	6.50	4	660	4	660	5.50	4,255	-4,150

@ : Net of overnight repo.

'—': No bid was received in the auction.

Notes: 1. With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

2. (\$) Second LAF auction introduced with effect from November 28, 2005.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2005-2006													
Jun. 29	Jul. 2	2,000	48	4,030	782	16	2,000	782	—	2,782	98.69	5.3653	30,548
Oct. 5	Oct. 7	2,000	65	3,815	—	30	2,000	—	—	2,000	98.67	5.4065	35,616
Jan. 4	Jan. 6	500	56	1,993	—	19	500	—	—	500	98.54	5.9428	18,220
Mar. 14	Mar. 17	500	55	1,662	1,205	21	500	1,205	—	1,705	98.38	6.6048	14,003
182-Day Treasury Bills													
2005-2006													
Jun. 29	Jul. 2	1,500	24	1,507	—	24	1,500	—	—	1,500	97.35	5.6711	10,670
Oct. 5	Oct. 7	1,500	45	2,308	—	37	1,500	—	—	1,500	97.29	5.6499	17,057
Jan. 10	Jan. 13	500	28	2,207	—	8	500	—	—	500	97.01	6.2239	13,137
Mar. 8	Mar. 10	500	28	1,678	—	7	500	—	—	500	96.77	6.7154	9,137
364-Day Treasury Bills													
2005-2006													
Jul. 6	Jul. 8	2,000	53	4,046	—	28	2,000	—	—	2,000	94.61	5.7351	49,154
Oct. 11	Oct. 14	2,000	108	6,566	11	45	2,000	11	—	2,011	94.51	5.8473	49,691
Jan. 4	Jan. 6	1,000	52	2,836	4	26	1,000	4	—	1,004	94.25	6.1288	47,861
Mar. 14	Mar. 17	1,000	57	3,441	17	22	1,000	17	—	1,017	93.70	6.7535	43,268

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Mar. 3, 2006	Feb. 18	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23	Feb. 24	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2	Mar. 3
	1,02,940	2,06,740	3,22,926	4,38,189	5,51,575	6,63,924	7,76,088	8,89,724	10,03,345	11,11,315	12,15,273	13,18,538	14,17,051	15,26,756
Mar. 17, 2006	Mar. 4	Mar. 5	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14	Mar. 15	Mar. 16	Mar. 17
	1,10,660	2,21,319	3,40,648	4,54,587	5,68,467	6,81,324	7,93,447	9,07,010	10,20,624	11,34,918	12,37,355	13,39,633	14,36,300	15,41,672

Note: Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Apr. 1, 2005	14,975	3,395	4.75 — 6.60
Jul. 8, 2005	20,509	2,598	4.50 — 7.00
Oct. 14, 2005	27,626	2,078	4.66 — 7.75
Jan. 6, 2006	34,432	2,556	4.40 — 7.75
Feb. 3, 2006	33,986	1,145	4.35 — 7.90
Feb. 17, 2006	34,487	1,243	4.35 — 8.16

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2005	15,214	1,964	5.55 — 6.33
Jul. 15, 2005	18,207	1,896	5.57 — 7.50
Oct. 15, 2005	18,702	1,008	5.69 — 7.50
Jan. 15, 2006	17,415	844	6.50 — 7.75
Feb. 28, 2006	15,876	1,956	7.22 — 8.75
Mar. 15, 2006	12,862	685	7.75 — 8.95

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2005	2006		Percentage Variation over			
		Mar. 5	Jan. 7*	Mar. 4#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	189.2	196.2	196.8	-0.1	0.2	3.9	4.0
Primary Articles	22.02	184.1	195.0	193.5	-0.5	-0.6	5.5	5.1
(i) Fruits and Vegetables	2.92	192.9	211.4	197.8	-1.6	-6.0	2.4	2.5
Fuel, Power, Light and Lubricants	14.23	289.2	311.0	312.0	—	0.3	7.4	7.9
Manufactured Products	63.75	168.7	171.0	172.2	—	0.5	1.8	2.1
(i) Sugar, Khandsari and Gur	3.93	175.7	178.0	186.8	-0.4	2.2	7.4	6.3
(ii) Edible Oils	2.76	149.7	143.8	144.7	0.3	0.7	-1.8	-3.3
(iii) Cement	1.73	163.3	166.3	177.6	—	4.5	8.2	8.8
(iv) Iron & Steel	3.64	244.3	233.4	234.1	0.2	0.3	-4.5	-4.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2005	2006				
	Mar. 17	Mar. 13	Mar. 14	Mar. 15+	Mar. 16	Mar. 17
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	6669.52	10803.71	10801.72		10878.74	10860.04
S & P CNX NIFTY (3.11.1995=1000)	2098.50	3202.65	3195.35		3226.60	3234.05

+ : Market closed.

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Feb. 3, 2006	Feb. 10, 2006	Feb. 17, 2006	Feb. 24, 2006	Mar. 3, 2006	Mar. 10, 2006	Mar. 17, 2006
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	5,943	5,494	4,782	7,175	6,525	7,968	7,142
(b) Lendings	6,932	6,478	5,541	7,876	7,759	8,703	8,741
2. Primary Dealers							
(a) Borrowings	1,005	1,032	783	724	1,242	767	1,688
(b) Lendings	17	48	23	23	8	32	89
3. Total							
(a) Borrowings	6,949	6,526	5,565	7,899	7,767	8,735	8,830
(b) Lendings	6,949	6,526	5,565	7,899	7,767	8,735	8,830

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).

* : Data cover 90-95 per cent of total transactions reported by participants.

2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

17. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Feb. 10, 2006	Feb. 17, 2006	Feb. 24, 2006	Mar. 3, 2006	Mar. 10, 2006	Mar. 17, 2006
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	19,562	17,194	15,671	18,241	17,674	8,396
(b) State Government Securities	91	308	657	1,071	889	1,026
(c) 91 - Day Treasury Bills	304	984	1,060	1,719	998	1,092
(d) 182 - Day Treasury Bills	270	343	603	942	386	598
(e) 364 - Day Treasury Bills	1,308	1,583	1,181	1,734	1,926	2,003
II. RBI*	472	95	123	209	83	35

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Feb. 27, 2006	995	304	336	188	409	520	2,155	4,819	109	2,059	880	21
Feb. 28, 2006	1,283	730	533	284	497	540	2,202	3,107	202	1,852	741	36
Mar. 1, 2006	1,335	289	277	243	575	428	2,190	2,727	189	2,155	796	15
Mar. 2, 2006	894	177	322	116	458	465	2,067	3,015	394	1,765	488	61
Mar. 3, 2006	1,053	271	88	174	587	521	1,782	3,492	157	2,307	743	119
Sales												
Feb. 27, 2006	1,066	415	352	190	375	658	2,081	3,919	653	2,012	940	56
Feb. 28, 2006	1,471	529	645	227	510	516	2,158	3,683	743	1,901	913	21
Mar. 1, 2006	1,422	289	356	276	463	467	2,264	3,151	776	2,058	794	18
Mar. 2, 2006	662	410	251	194	440	496	2,608	3,438	1,058	1,679	541	55
Mar. 3, 2006	918	281	80	149	581	642	1,768	4,423	1,300	2,331	826	203

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Feb. 10, 2006	Feb. 17, 2006	Feb. 24, 2006	Mar. 3, 2006	Mar. 10, 2006	Mar. 17, 2006
1	2	3	4	5	6	7
Amount	37.94	125.63	111.89	56.38	45.64	43.94

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.**Source** : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Mar. 17, 2006					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	5,632	7,163	36,547	49,342	-185	-12,638
State Governments	43,285	7,457	609	1,100	52,451	892	36,382
Others	193	914	1,365	5,622	8,093	-779	-3,166

21. Government of India : Long and Medium Term Borrowings

(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2005-2006 (Upto Mar. 17, 2006)	2004-2005 (Upto Mar. 18, 2005)	2004-2005	2005-2006 (Upto Mar. 17, 2006)	2004-2005 (Upto Mar. 18, 2005)	2004-2005
1	2	3	4	5	6	7
1. Total	1,37,000*	1,05,350 \$	1,05,350 \$	98,370	71,034 \$	71,034 \$
of which :						
1.1 Devovement/Private Placement on RBI	10,000	1,197	1,197			
2. RBI's OMO Sales	4,095	2,857	2,899			
Purchases	370	—	—			

\$: Includes Rs.25,000 crore under Market Stabilisation Scheme (MSS).

* : Includes Rs.6,000 crore under MSS.

22. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Mar. 10, 2006			For the Week Ended Mar. 17, 2006		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2005-06	15	7.1114	7.2033	—	—	—
2006-07	177	6.6949	6.9092	134	6.6927	6.8804
2007-08	1	—	—	418	6.7452	6.9487
2008-09	420	6.9157	7.4406	194	6.8980	7.4622
2009-10	209	7.0153	7.4798	35	7.0350	7.5540
2010-11	157	7.1113	7.2000	252	7.1493	7.2504
2011-14	3,435	7.1401	7.3795	763	7.1986	7.3814
2014-15	427	7.3350	7.4275	177	7.3685	7.4235
Beyond 2015	3,996	7.3806	7.7735	2,225	7.3634	7.7781
2. State Government Securities	444	6.7964	7.7913	513	7.4000	7.7587
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	288	6.1494	6.4559	71	6.4193	6.9024
(b) 15 - 91 Days	643	6.2654	6.6899	726	6.4195	6.6501
(c) 92 - 182 Days	317	6.6100	6.7401	200	6.5698	6.6901
(d) 183 - 364 Days	406	6.7200	6.7799	850	6.6499	6.7535
II. RBI* : Sales						
: Purchase	75			35		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	37,052	6.00 (1)	6.55 (4)	33,804	3.00 (1)	6.50 (7)
2. State Govt. Securities	2,990	6.35 (1)	6.50 (5)	1,310	5.60 (1)	6.39 (7)
3. 91 Day Treasury Bills	139	6.20 (1)	6.50 (1)	4	5.20 (2)	5.20 (2)
4. 182 Day Treasury Bills	303	6.25 (1)	6.50 (3)	1,550	5.45 (1)	6.25 (3)
5. 364 Day Treasury Bills	2,409	6.40 (1)	6.50 (3)	5,457	5.30 (1)	6.39 (3)
IV. RBI : Repo £^	42,325	6.50	6.50	8,395	6.50	6.50
: Reverse Repo !	1,395	5.50	5.50	17,510	5.50	5.50

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are : **Rs.400** and **Rs.1,100** in India, and **US\$ 25** and **US\$ 70** abroad, respectively. Price per copy is **Rs.8**.