

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		2006					Annual appreciation (+) / depreciation (-) (per cent)				
		Mar. 13	Mar. 14	Mar. 15 +	Mar. 16	Mar. 17	Mar. 13	Mar. 14	Mar. 15 +	Mar. 16	Mar. 17
1	2	3	4	5	6	7	8	9	10	11	12
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		44.5300	44.4700		44.4100	44.4200	—	-2.14		-1.78	-1.78
Euro		53.1600	53.2100		53.5100	54.0500	—	9.87		8.56	8.29
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	44.5250	44.4600		44.4000	44.4100	—	-2.13		-1.75	-1.76
	{ Selling	44.5350	44.4700		44.4100	44.4200	—	-2.13		-1.75	-1.76
Pound Sterling	{ Buying	76.8900	77.1300		77.4725	77.9875	—	8.50		7.80	7.74
	{ Selling	76.9200	77.1600		77.5125	78.0200	—	8.50		7.80	7.73
Euro	{ Buying	53.1350	53.2050		53.4875	54.0375	—	9.85		8.61	8.33
	{ Selling	53.1625	53.2300		53.5150	54.0725	—	9.89		8.59	8.31
100 Yen	{ Buying	37.4525	37.5100		37.6775	38.0425	—	10.92		10.93	10.07
	{ Selling	37.4650	37.5350		37.6975	38.0700	—	10.90		10.94	10.05
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		4.45	4.45		4.03	3.89					
3-month		3.64	3.60		3.11	3.12					
6-month		2.72	2.70		2.40	2.47					

— : Market closed on the corresponding day of the previous year.

+ : Market closed on March 15, 2006.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.