

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 13, 2006	1	8	2,020	8	2,020	6.50	1	60	1	60	5.50	1,960	-605
\$	1	3	170	3	170	6.50	5	1,525	5	1,525	5.50	-1,355	
Mar. 14, 2006	2	1	250	1	250	6.50	3	170	3	170	5.50	80	3,560
\$	2	1	975	1	975	6.50	15	4,615	15	4,615	5.50	-3,640	
Mar. 16, 2006	1	—	—	—	—	—	1	140	1	140	5.50	-140	10,310
\$	1	—	—	—	—	—	24	10,170	24	10,170	5.50	-10,170	
Mar. 17, 2006	3	1	65	1	65	6.50	1	170	1	170	5.50	-105	-4,150
\$	3	9	4,915	9	4,915	6.50	4	660	4	660	5.50	4,255	

@ : Net of overnight repo.

'—' : No bid was received in the auction.

Notes: 1. With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

2. (\$) Second LAF auction introduced with effect from November 28, 2005.