

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2006					Annual appreciation (+) / depreciation (-) (per cent)						
	Mar. 20	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 20	Mar. 21	Mar. 22	Mar. 23	Mar. 24		
1	2	3	4	5	6	7	8	9	10	11	12	
RBI's Reference Rate (Rs. per Foreign Currency)												
U.S. Dollar		44.4400	44.3800	44.4700	44.5500	44.6600	—	-1.60	-1.57	-1.82	-1.86	
Euro		54.0800	53.8400	53.7600	53.7300	53.4700	—	7.62	7.11	6.46	6.51	
FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{	Buying	44.4400	44.3750	44.4650	44.5500	44.6600	—	-1.60	-1.59	-1.84	-1.88
		Selling	44.4500	44.3850	44.4750	44.5600	44.6700	—	-1.60	-1.59	-1.84	-1.88
Pound Sterling	{	Buying	77.9925	77.7725	77.6900	77.6900	77.4725	—	7.57	6.78	6.21	5.92
		Selling	78.0275	77.8125	77.7200	77.7300	77.5025	—	7.57	6.78	6.19	5.93
Euro	{	Buying	54.0750	53.8400	53.7525	53.7175	53.4525	—	7.60	7.12	6.44	6.60
		Selling	54.1050	53.8575	53.7800	53.7400	53.4750	—	7.62	7.11	6.44	6.60
100 Yen	{	Buying	38.2150	38.0450	37.9325	38.0000	37.8625	—	9.38	9.73	9.24	9.04
		Selling	38.2375	38.0700	37.9550	38.0175	37.8825	—	9.36	9.70	9.26	9.05
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		4.48	4.81	4.53	3.64	3.49						
3-month		3.38	3.50	3.28	2.56	2.37						
6-month		2.58	2.76	2.54	2.15	1.97						

— : Market closed on the corresponding day of the previous year.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.