

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 20, 2006	1	23	15,090	23	15,090	6.50	1	120	1	120	5.50	14,970	
\$	1	17	7,935	17	7,935	6.50	2	140	2	140	5.50	7,795	-22,765
Mar. 21, 2006	1	23	22,860	23	22,860	6.50	1	100	1	100	5.50	22,760	
\$	1	12	3,215	12	3,215	6.50	2	75	2	75	5.50	3,140	-25,900
Mar. 22, 2006	1	24	20,635	24	20,635	6.50	1	100	1	100	5.50	20,535	
\$	1	14	4,220	14	4,220	6.50	1	15	1	15	5.50	4,205	-24,740
Mar. 23, 2006	1	24	15,315	24	15,315	6.50	1	100	1	100	5.50	15,215	
\$	1	15	4,965	14	4,765	6.50	3	1,240	3	1,240	5.50	3,525	-18,740
Mar. 24, 2006	3	18	11,645	18	11,645	6.50	1	70	1	70	5.50	11,575	
\$	3	7	1,605	7	1,605	6.50	4	1,385	4	1,385	5.50	220	-11,795

@ : Net of overnight repo.

Notes: 1. With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

2. (\$) Second LAF auction introduced with effect from November 28, 2005.