6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2006					Annual appreciation (+) / depreciation (-) (per cent)				
		Mar. 27	Mar. 28	Mar. 29	Mar. 30+	Mar. 31	Mar. 27	Mar. 28	Mar. 29	Mar. 30+	Mar. 31
1	2	3	4	5	6	7	8	9	10	11	12
		RBI's Reference Rate (Rs. per Foreign Currency)									
U.S. Dollar		44.6600	44.6600	44.6900		44.6100	—	–1.90	–2.01		–1.93
Euro		53.7900	53.6400	53.6300		54.2000	—	5.37	5.54		4.39
		FEDAI Indicative Rates (Rs. per Foreign Currency)									
U.S. Dollar	Buying	44.6600	44.6500	44.6850		44.6000	—	–1.90	–2.00		–1.91
	Selling	44.6700	44.6600	44.6950		44.6100	—	–1.90	–2.00		–1.91
Pound Sterling	Buying	78.0075	77.9675	77.8825		77.7825	—	4.59	5.07		5.54
	Selling	78.0375	78.0025	77.9225		77.8100	—	4.61	5.10		5.56
Euro	Buying	53.7800	53.6250	53.6450		54.1750	—	5.39	5.48		4.43
	Selling	53.8275	53.6450	53.6700		54.2000	—	5.40	5.49		4.43
100 Yen	Buying	38.2600	38.1750	37.9100		38.0100	—	7.20	7.71		7.33
	Selling	38.2775	38.1950	37.9275		38.0275	—	7.25	7.72		7.34
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)									
1-month		3.26	2.98	2.36		2.47					
3-month		2.29	2.24	2.00		2.14					
6-month		1.89	1.93	1.90		2.06					

— : Market closed on the corresponding day of the previous year.

\+ : Market closed on March 30, 2006.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.