

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 27, 2006	1	8	2,920	8	2,920	6.50	—	—	—	—	—	2,920	-1,845
\$	1	1	500	1	500	6.50	5	1,575	5	1,575	5.50	-1,075	
Mar. 28, 2006	1	—	—	—	—	—	2	1,350	2	1,350	5.50	-1,350	4,745
\$	1	—	—	—	—	—	11	3,395	11	3,395	5.50	-3,395	
Mar. 29, 2006	2	—	—	—	—	—	1	55	1	55	5.50	-55	-2,345
\$	2	2	6,000	2	6,000	6.50	10	3,600	10	3,600	5.50	2,400	
Mar. 31, 2006	3	12	8,470	12	8,470	6.50	5	2,305	5	2,305	5.50	6,165	7,250
\$	3	5	1,140	5	1,140	6.50	10	3,275	10	3,275	5.50	-2,135	
\$\$	3	4	2,905	4	2,905	6.50	34	14,185	34	14,185	5.50	-11,280	

@ : Net of overnight repo.

'—' : No bid was received in the auction.

Notes: 1. With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

2. (\$) Second LAF auction introduced with effect from November 28, 2005.

3. (\$\$) Additional LAF auction on March 31, 2006.