

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2006					Annual appreciation (+) / depreciation (-) (per cent)					
	Apr. 3	Apr. 4	Apr. 5	Apr. 6+	Apr. 7	Apr. 3	Apr. 4	Apr. 5	Apr. 6+	Apr. 7	
1	2	3	4	5	6	7	8	9	10	11	12
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		44.6100	44.6100	44.6900		44.6300	—	-1.91	-1.97		-1.99
Euro		53.7700	54.1700	54.8300		54.4800	—	4.06	2.48		3.73
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	44.6100	44.6000	44.6800		44.6200	—	-1.88	-1.95		-1.99
	{ Selling	44.6200	44.6100	44.6900		44.6300	—	-1.88	-1.95		-1.99
Pound Sterling	{ Buying	77.1225	77.5375	78.5475		78.1525	—	5.90	4.62		5.46
	{ Selling	77.1625	77.5675	78.5925		78.1925	—	5.92	4.59		5.44
Euro	{ Buying	53.7600	54.1450	54.8175		54.4225	—	4.07	2.52		3.81
	{ Selling	53.7750	54.1800	54.8575		54.4525	—	4.05	2.49		3.80
100 Yen	{ Buying	37.6075	37.9050	38.2375		37.8800	—	6.99	5.45		6.55
	{ Selling	37.6250	37.9275	38.2500		37.9025	—	6.99	5.49		6.54
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		2.26	1.59	1.13		1.52					
3-month		2.16	1.61	1.22		1.56					
6-month		2.00	1.61	1.24		1.53					

— : Market closed on the corresponding day of the previous year.

+ : Market closed on April 6, 2006.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.