

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Apr. 3, 2006	1	2	1,030	2	1,030	6.50	1	50	1	50	—	980	8,845
\$	1	1	35	1	35	6.50	19	9,860	19	9,860	5.50	-9,825	
Apr. 4, 2006	1	1	65	1	65	6.50	8	4,300	8	4,300	5.50	-4,235	21,915
\$	1	2	60	2	60	6.50	26	17,740	26	17,740	5.50	-17,680	
Apr. 5, 2006	2	—	—	—	—	—	14	9,710	14	9,710	5.50	-9,710	29,990
\$	2	—	—	—	—	—	32	20,280	32	20,280	5.50	-20,280	
Apr. 7, 2006	3	—	—	—	—	6.50	13	6,020	13	6,020	5.50	-6,020	32,715
\$	3	—	—	—	—	6.50	37	26,695	37	26,695	5.50	-26,695	

@ : Net of overnight repo.

'—' : No bid was received in the auction.

Notes: 1. With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

2 (\$) Second LAF auction introduced with effect from November 28, 2005.