

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Apr. 10, 2006	2	—	—	—	—	—	25	17,530	25	17,530	5.50	-17,530	49,860
\$	2	1	300	1	300	6.50	38	32,630	38	32,630	5.50	-32,330	
Apr. 12, 2006	1	—	—	—	—	—	24	18,915	24	18,915	5.50	-18,915	49,690
\$	1	—	—	—	—	—	39	30,775	39	30,775	5.50	-30,775	
Apr. 13, 2006	4	—	—	—	—	—	31	26,075	31	26,075	5.50	-26,075	57,050
\$	4	—	—	—	—	—	50	30,975	50	30,975	5.50	-30,975	

@ : Net of overnight repo.

'—' : No bid was received in the auction.

Notes: 1. With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

2 (\$) Second LAF auction introduced with effect from November 28, 2005.