

6. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on		Variation over									
	2016	2017	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 20	Amount	%	2015-16		2016-17		2016		2017	
	1	2	3	4	5	6	7	8	9	10	11	12
	M3	116,176.2	121,561.0	108.9	0.1	8,701.5	8.2	5,384.9	4.6	11,188.8	10.9	7,357.9
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	15,972.5	9,126.8	1,014.5	12.5	1,310.9	9.5	-6,845.7	-42.9	1,662.8	12.3	-6,046.0	-39.8
1.2 Demand Deposits with Banks	9,898.3	11,778.1	-168.9	-1.4	199.8	2.2	1,879.7	19.0	825.4	10.0	2,662.0	29.2
1.3 Time Deposits with Banks	90,150.8	100,500.8	-736.5	-0.7	7,210.0	8.7	10,350.1	11.5	8,657.5	10.7	10,713.2	11.9
1.4 'Other' Deposits with Reserve Bank	154.5	155.3	-0.2	-0.1	-19.3	-13.2	0.8	0.5	43.1	51.6	28.7	22.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	32,384.8	39,293.5	683.1	1.8	2,851.0	9.5	6,908.6	21.3	2,003.0	6.5	6,368.5	19.3
2.1.1 Reserve Bank	4,250.0	1,390.8	1,199.2		441.4		-2,859.1		-507.6		-2,695.8	
2.1.2 Other Banks	28,134.9	37,902.6	-516.1	-1.3	2,409.6	9.1	9,767.7	34.7	2,510.6	9.5	9,064.3	31.4
2.2 Bank Credit to Commercial Sector	78,030.7	79,671.6	62.5	0.1	5,568.7	7.9	1,640.9	2.1	7,430.9	10.8	3,605.6	4.7
2.2.1 Reserve Bank	200.8	49.4	-		-78.8		-151.5		10.8		-20.3	
2.2.2 Other Banks	77,829.9	79,622.2	62.5	0.1	5,647.5	8.0	1,792.3	2.3	7,420.0	10.8	3,625.9	4.8
2.3 Net Foreign Exchange Assets of Banking Sector	25,337.2	26,444.1	156.0	0.6	1,909.4	8.5	1,106.9	4.4	3,931.1	19.2	2,028.2	8.3
2.4 Government's Currency Liabilities to the Public	219.1	246.2	-	-	20.8	10.7	27.1	12.4	24.3	12.8	31.0	14.4
2.5 Banking Sector's Net Non-Monetary Liabilities	19,795.6	24,094.3	792.7	3.4	1,648.5	9.3	4,298.6	21.7	2,200.4	12.8	4,675.5	24.1
2.5.1 Net Non-Monetary Liabilities of RBI	9,541.7	9,482.7	183.1	2.0	1,364.9	17.4	-59.1	-0.6	1,461.3	18.8	265.0	2.9