

## 6. Money Stock: Components and Sources

(₹ Billion)

| <i>Item</i>   | Outstanding as on |                   | Variation over |            |                       |            |                |            |                 |             |                 |             |
|---|-------------------|-------------------|----------------|------------|-----------------------|------------|----------------|------------|-----------------|-------------|-----------------|-------------|
|   | 2016              |                   | Fortnight      |            | Financial Year so far |            |                |            | Year-on-Year    |             |                 |             |
|   | Mar. 31           | May 27            | Amount         | %          | Amount                | %          | Amount         | %          | Amount          | %           | Amount          | %           |
|   | 1                 | 2                 | 3              | 4          | 5                     | 6          | 7              | 8          | 9               | 10          | 11              | 12          |
|   |                   |                   |                |            |                       |            |                |            |                 |             |                 |             |
| <b>M3</b>   | <b>1,16,543.4</b> | <b>1,19,086.7</b> | <b>73.0</b>    | <b>0.1</b> | <b>2,678.0</b>        | <b>2.5</b> | <b>2,543.3</b> | <b>2.2</b> | <b>10,516.2</b> | <b>10.8</b> | <b>10,907.0</b> | <b>10.1</b> |
| <b>1 Components (1.1.+1.2+1.3+1.4)</b>              |                   |                   |                |            |                       |            |                |            |                 |             |                 |             |
| 1.1 Currency with the Public                        | 15,981.0          | 16,612.8          | -168.1         | -1.0       | 600.4                 | 4.3        | 631.9          | 4.0        | 1,370.2         | 10.5        | 2,150.7         | 14.9        |
| 1.2 Demand Deposits with Banks                      | 9,970.2           | 9,843.7           | 338.0          | 3.6        | 171.2                 | 1.9        | -126.5         | -1.3       | 626.8           | 7.4         | 756.1           | 8.3         |
| 1.3 Time Deposits with Banks                        | 90,437.7          | 92,497.2          | -98.0          | -0.1       | 1,939.5               | 2.3        | 2,059.4        | 2.3        | 8,427.5         | 11.1        | 7,980.0         | 9.4         |
| 1.4 'Other' Deposits with Reserve Bank              | 154.5             | 133.0             | 1.1            | 0.8        | -33.1                 | -22.7      | -21.5          | -13.9      | 91.7            | 432.6       | 20.2            | 17.9        |
| <b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>              |                   |                   |                |            |                       |            |                |            |                 |             |                 |             |
| 2.1 Net Bank Credit to Government                   | 32,410.3          | 35,511.7          | 476.1          | 1.4        | 1,834.0               | 6.1        | 3,101.4        | 9.6        | 918.4           | 3.0         | 3,603.7         | 11.3        |
| 2.1.1 Reserve Bank                                  | 4,250.0           | 6,301.3           | 149.1          | -          | 590.3                 | -          | 2,051.4        | -          | -2,463.9        | -           | 2,065.8         | -           |
| 2.1.2 Other Banks                                   | 28,160.3          | 29,210.4          | 327.0          | 1.1        | 1,243.7               | 4.7        | 1,050.0        | 3.7        | 3,382.3         | 13.9        | 1,538.0         | 5.6         |
| 2.2 Bank Credit to Commercial Sector                | 78,219.1          | 77,884.9          | -0.8           | 0.0        | 667.5                 | 0.9        | -334.3         | -0.4       | 5,978.4         | 9.2         | 6,791.1         | 9.6         |
| 2.2.1 Reserve Bank                                  | 200.8             | 75.8              | -5.5           | -          | -84.2                 | -          | -125.0         | -          | -18.7           | -           | 11.6            | -           |
| 2.2.2 Other Banks                                   | 78,018.3          | 77,809.1          | 4.7            | 0.0        | 751.7                 | 1.1        | -209.2         | -0.3       | 5,997.0         | 9.2         | 6,779.5         | 9.5         |
| 2.3 Net Foreign Exchange Assets of Banking Sector   | 24,907.1          | 25,143.3          | 39.6           | 0.2        | 1,078.6               | 4.8        | 236.2          | 0.9        | 4,146.4         | 21.3        | 1,558.2         | 6.6         |
| 2.4 Government's Currency Liabilities to the Public | 219.1             | 219.1             | -              | -          | 3.7                   | 1.9        | -              | -          | 21.0            | 11.9        | 21.1            | 10.7        |
| 2.5 Banking Sector's Net Non-Monetary Liabilities   | 19,212.1          | 19,672.2          | 442.0          | 2.3        | 905.7                 | 5.1        | 460.0          | 2.4        | 547.9           | 3.0         | 1,067.1         | 5.7         |
| 2.5.1 Net Non-Monetary Liabilities of RBI           | 9,541.7           | 9,797.3           | 131.0          | 1.4        | 718.9                 | 9.2        | 255.6          | 2.7        | 305.0           | 3.7         | 1,225.7         | 14.3        |