

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Fortnight		Financial Year so far				Year-on-Year			
					2022-23		2023-24		2022		2023	
	Mar. 31	Aug. 11	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
M3	22343760	23330256 (23478738)	70461 (68483)	0.3 (0.3)	542118	2.6	986496 (1134978)	4.4 (5.1)	1628545	8.4	2294409 (2442891)	10.9 (11.6)
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3276436	3215047	-856	0.0	56434	1.9	-61389	-1.9	237756	8.3	122924	4.0
1.2 Demand Deposits with Banks	2320598	2320661	-77417	-3.2	-96465	-4.4	63	0.0	184756	9.6	204134	9.6
1.3 Time Deposits with Banks	16668966	17722717 (17871199)	148026 (146048)	0.8 (0.8)	583644	3.8	1053751 (1202233)	6.3 (7.2)	1194983	8.2	1952469 (2100950)	12.4 (13.3)
1.4 'Other' Deposits with Reserve Bank	77761	71831	708	1.0	-1495	-2.6	-5930	-7.6	11050	24.1	14883	26.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7165533	7355365 (7468028)	130487 (130583)	1.8 (1.8)	36137	0.6	189833 (302496)	2.6 (4.2)	417654	6.9	841599 (954262)	12.9 (14.6)
2.1.1 Reserve Bank	1451126	1252188	55103		-310483		-198937		-48313		112074	
2.1.2 Other Banks	5714407	6103177 (6215840)	75384 (75480)	1.3 (1.2)	346620	6.9	388770 (501433)	6.8 (8.8)	465967	9.5	729524 (842187)	13.6 (15.7)
2.2 Bank Credit to Commercial Sector	14429636	15010309 (15613606)	79728 (72745)	0.5 (0.5)	549195	4.4	580673 (1183970)	4.0 (8.2)	1674402	14.6	1844594 (2447891)	14.0 (18.6)
2.2.1 Reserve Bank	26549	4113	-1031		9239		-22436		17112		-21697	
2.2.2 Other Banks	14403087	15006196 (15609493)	80759 (73776)	0.5 (0.5)	539956	4.3	603109 (1206406)	4.2 (8.4)	1657291	14.4	1866291 (2469588)	14.2 (18.8)
2.3 Net Foreign Exchange Assets of Banking Sector	4845307	5080209	22554	0.4	-210741	-4.3	234902	4.8	-277929	-5.6	436887	9.4
2.4 Government's Currency Liabilities to the Public	30285	31148	0	0	598	2.1	863	2.8	1487	5.5	2537	8.9
2.5 Banking Sector's Net Non-Monetary Liabilities	4127000	4146775 (4714253)	162309 (157399)	4.1 (3.5)	-166929	-4.8	19775 (587253)	0.5 (14.2)	187069	6.0	831208 (1398686)	25.1 (42.2)
2.5.1 Net Non-Monetary Liabilities of RBI	1587565	1550164	6271	0.4	45228	3.5	-37401	-2.4	4677	0.3	196435	14.5

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.