

## 6. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on		Variation over									
	2017	2018	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 16	Amount	%	2016-17		2017-18		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
	<b>M3</b>	127,919.4	135,286.4	-183.4	-0.1	6,447.2	5.5	7,367.0	5.8	7,014.4	6.1	12,663.1
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	12,641.2	17,067.4	387.3	2.3	-5,327.7	-33.4	4,426.1	35.0	-4,942.4	-31.7	6,422.5	60.3
1.2 Demand Deposits with Banks	13,967.4	12,487.2	-132.6	-1.1	1,810.7	18.3	-1,480.2	-10.6	2,312.1	24.6	778.2	6.6
1.3 Time Deposits with Banks	101,099.8	105,531.0	-428.4	-0.4	9,962.4	11.1	4,431.1	4.4	9,759.7	10.8	5,417.8	5.4
1.4 'Other' Deposits with Reserve Bank	210.9	200.9	-9.6	-4.6	1.8	1.2	-10.0	-4.7	-115.0	-42.4	44.6	28.5
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	38,566.1	40,373.7	-325.7	-0.8	7,911.9	24.4	1,807.6	4.7	6,907.7	20.7	76.9	0.2
2.1.1 Reserve Bank	6,208.1	4,167.1	-240.3		671.8		-2,041.0		476.9		-754.6	
2.1.2 Other Banks	32,358.0	36,206.6	-85.4	-0.2	7,240.2	25.7	3,848.6	11.9	6,430.8	22.2	831.5	2.4
2.2 Bank Credit to Commercial Sector	84,114.9	88,274.5	-97.2	-0.1	2,168.6	2.8	4,159.6	4.9	3,199.8	4.2	8,075.2	10.1
2.2.1 Reserve Bank	72.9	79.4	5.9		-153.2		6.5		-32.6		31.7	
2.2.2 Other Banks	84,042.0	88,195.1	-103.1	-0.1	2,321.7	3.0	4,153.1	4.9	3,232.3	4.2	8,043.5	10.0
2.3 Net Foreign Exchange Assets of Banking Sector	25,582.3	28,219.2	-79.7	-0.3	-48.1	-0.2	2,636.9	10.3	350.9	1.4	2,930.1	11.6
2.4 Government's Currency Liabilities to the Public	250.9	256.0	-	-	30.4	13.9	5.1	2.0	32.3	14.9	6.5	2.6
2.5 Banking Sector's Net Non-Monetary Liabilities	20,594.8	21,836.9	-319.2	-1.4	3,615.6	18.3	1,242.2	6.0	3,476.3	17.4	-1,574.3	-6.7
2.5.1 Net Non-Monetary Liabilities of RBI	8,333.5	8,718.7	-91.1	-1.0	-348.7	-3.7	385.2	4.6	-583.9	-6.0	-474.3	-5.2