

6. Foreign Exchange Rates – Spot and Forward Premia

<i>Foreign Currency</i>	2011					Annual Appreciation (+)/ Depreciation (-) (per cent)					
	Aug. 22	Aug. 23	Aug. 24	Aug. 25	Aug. 26	Aug. 22	Aug. 23	Aug. 24	Aug. 25	Aug. 26	
	1	2	3	4	5	6	7	8	9	10	
RBI's Reference Rate (₹ per Foreign Currency)											
US Dollar	45.9483	45.6890	45.7695	46.1285	46.0528	—	2.02	2.23	1.74	1.64	
Euro	66.0129	65.7742	65.9745	66.5290	66.4788	—	-9.87	-10.28	-10.79	-10.57	
FEDAI Indicative Rates (₹ per Foreign Currency)											
US Dollar	{ Buying	45.9500	45.6850	45.7700	46.1100	46.0700	—	2.00	2.23	1.79	1.58
	{ Selling	45.9600	45.6950	45.7800	46.1200	46.0800	—	2.00	2.23	1.79	1.58
Pound Sterling	{ Buying	75.6900	75.2900	75.5300	75.5150	75.2100	—	-3.62	-4.39	-4.25	-3.16
	{ Selling	75.7200	75.3275	75.5650	75.5400	75.2475	—	-3.61	-4.39	-4.25	-3.17
Euro	{ Buying	65.9575	65.7325	65.9725	66.4850	66.4825	—	-9.87	-10.25	-10.75	-10.56
	{ Selling	65.9950	65.7550	65.9925	66.5200	66.5125	—	-9.85	-10.22	-10.77	-10.57
100 Yen	{ Buying	59.8700	59.4925	59.7525	59.8125	59.7225	—	-8.31	-7.83	-6.94	-7.53
	{ Selling	59.8975	59.5375	59.8050	59.8500	59.7600	—	-8.31	-7.85	-6.92	-7.53
Inter-Bank Forward Premia of US Dollar (per cent per annum)											
1-month	3.53	3.81	2.62	2.73	2.87						
3-month	3.74	3.98	3.45	3.34	3.65						
6-month	3.79	3.96	3.41	3.19	3.39						

— Market closed on the corresponding day of the previous year.

Notes: 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro reference rate was announced by RBI with effect from January 1, 2002.