

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2022	2023	Fortnight		Financial Year so far				Year-on-Year			
					2021-22		2022-23		2022		2023	
	Mar. 31	Jan. 13	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20493729	21842676	-16559	-0.1	1062769	5.6	1348946	6.6	1667617	9.1	1935328	9.7
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3035689	3163730	41494	1.3	182884	6.6	128041	4.2	217690	8.0	229018	7.8
1.2 Demand Deposits with Banks	2212992	2215861	-126075	-5.4	-27979	-1.4	2869	0.1	270957	16.0	248720	12.6
1.3 Time Deposits with Banks	15186605	16400758	68627	0.4	905579	6.4	1214154	8.0	1171925	8.5	1444901	9.7
1.4 'Other' Deposits with Reserve Bank	58444	62326	-606	-1.0	2286	4.8	3882	6.6	7045	16.5	12690	25.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	6477629	6753836	188363	2.9	233970	4.0	276206	4.3	366178	6.4	669492	11.0
2.1.1 Reserve Bank	1450596	1253932	83678	7.2	61368		-196665		109388		92878	
2.1.2 Other Banks	5027033	5499904	104685	1.9	172602	3.6	472871	9.4	256789	5.5	576614	11.7
2.2 Bank Credit to Commercial Sector	12616520	14006383	-39495	0.3	443016	3.8	1389862	11.0	911900	8.1	1894900	15.6
2.2.1 Reserve Bank	16571	3724	-16128		-3569		-12846		-4200		-1416	
2.2.2 Other Banks	12599950	14002658	-23367	0.3	446585	3.8	1402709	11.1	916101	8.2	1896316	15.7
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4744878	-1550	0	257482	5.6	-109185	-2.2	255768	5.6	-91451	-1.9
2.4 Government's Currency Liabilities to the Public	28013	29600	0	0	752	2.8	1588	5.7	983	3.7	1936	7.0
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3692021	163877	2.2	-127549	-3.9	209525	6.0	-132787	-4.0	539549	17.1
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1503013	8225	0.6	-54750	-4.0	194513	14.9	-144642	-10.0	201104	15.4