

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Fortnight		Financial Year so far				Year-on-Year			
					2022-23		2023-24		2022		2023	
	Mar. 31	Jul. 14	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	22343760	23142932 (23296927)	-280429 (-126434)	-1.2 (-0.5)	417167	2.0	799171 (953166)	3.6 (4.3)	1534507	7.9	2232036 (2386031)	10.7 (11.4)
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3276436	3236656	2020	0.1	69445	2.3	-39780	-1.2	230512	8.0	131522	4.2
1.2 Demand Deposits with Banks	2320598	2320772	-268024	-10.4	-117911	-5.3	174	0.0	110961	5.6	225691	10.8
1.3 Time Deposits with Banks	16668966	17510885 (17664880)	-10363 (143632)	-0.1 (0.8)	466884	3.1	841920 (995915)	5.1 (6.0)	1185757	8.2	1857397 (2011392)	11.9 (12.8)
1.4 'Other' Deposits with Reserve Bank	77761	74618	-4062	-5.2	-1252	-2.1	-3143	-4.0	7277	14.6	17426	30.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7165533	7250369 (7362837)	60028 (172496)	0.8 (2.4)	-57307	-0.9	84836 (197304)	1.2 (2.8)	371322	6.1	830046 (942515)	12.9 (14.7)
2.1.1 Reserve Bank	1451126	1244914	24663	-	-319660	-	-206212	-	33160	-	113978	-
2.1.2 Other Banks	5714407	6005455 (6117923)	35365 (147833)	0.6 (2.5)	262353	5.2	291048 (403516)	5.1 (7.1)	338162	6.8	716069 (828537)	13.5 (15.7)
2.2 Bank Credit to Commercial Sector	14429636	14782007 (15502341)	-349373 (370961)	-2.3 (2.5)	411278	3.3	352371	2.4	1544989	13.5	1754208 (2474543)	13.5 (19.0)
2.2.1 Reserve Bank	26549	4044	-1339	-	16509	-	-22505	-	23446	-	-29035	-
2.2.2 Other Banks	14403087	14777963 (15498297)	-348035 (372300)	-2.3 (2.5)	394770	3.1	374875 (1095210)	2.6 (7.6)	1521543	13.3	1783243 (2503578)	13.7 (19.3)
2.3 Net Foreign Exchange Assets of Banking Sector	4845307	5093865	118668	2.4	-179316	-3.7	248558	5.1	-216028	-4.4	419118	9.0
2.4 Government's Currency Liabilities to the Public	30285	30925	0	0.0	438	1.6	639	2.1	1399	5.2	2474	8.7
2.5 Banking Sector's Net Non-Monetary Liabilities	4127000	4014233 (4693042)	109751 (788559)	2.8 (20.2)	-242073	-7.0	-112767 (566041)	-2.7 (13.7)	167175	5.4	773810 (1452619)	23.9 (44.8)
2.5.1 Net Non-Monetary Liabilities of RBI	1587565	1588524	106726	7.2	-25573	-2.0	959	0.1	-101508	-7.3	305597	23.8

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.