

## 6. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on		Variation over									
	2018	2019	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 15	Amount	%	2017-18		2018-19		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
	<b>M3</b>	<b>139,625.9</b>	<b>149,401.0</b>	<b>455.3</b>	<b>0.3</b>	<b>6,870.5</b>	<b>5.4</b>	<b>9,775.1</b>	<b>7.0</b>	<b>12,166.6</b>	<b>9.9</b>	<b>14,611.1</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	17,597.1	20,280.2	438.6	2.2	4,430.7	35.0	2,683.0	15.2	6,427.1	60.4	3,208.2	18.8
1.2 Demand Deposits with Banks	14,837.1	14,012.7	439.7	3.2	-1,558.2	-11.2	-824.4	-5.6	700.2	6.0	1,603.5	12.9
1.3 Time Deposits with Banks	106,952.6	114,846.1	-419.6	-0.4	4,008.0	4.0	7,893.6	7.4	4,994.7	5.0	9,738.3	9.3
1.4 'Other' Deposits with Reserve Bank	239.1	262.0	-3.3	-1.3	-10.0	-4.7	23.0	9.6	44.6	28.5	61.1	30.4
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	40,014.0	44,328.5	-295.2	-0.7	1,690.9	4.4	4,314.5	10.8	-39.8	-0.1	4,071.5	10.1
2.1.1 Reserve Bank	4,759.6	8,730.5	-257.8		-2,041.0		3,970.8		-754.6		4,563.4	
2.1.2 Other Banks	35,254.4	35,598.1	-37.4	-0.1	3,731.9	11.5	343.7	1.0	714.8	2.0	-491.8	-1.4
2.2 Bank Credit to Commercial Sector	92,137.2	100,018.8	-263.8	-0.3	3,858.5	4.6	7,881.6	8.6	7,774.2	9.7	12,045.3	13.7
2.2.1 Reserve Bank	140.3	80.7	-2.1		6.5		-59.6		31.7		1.3	
2.2.2 Other Banks	91,996.9	99,938.1	-261.7	-0.3	3,852.1	4.6	7,941.2	8.6	7,742.5	9.7	12,044.0	13.7
2.3 Net Foreign Exchange Assets of Banking Sector	29,223.0	29,672.1	-110.3	-0.4	2,698.9	10.6	449.1	1.5	2,992.2	11.8	1,390.8	4.9
2.4 Government's Currency Liabilities to the Public	256.5	258.2	-	-	5.5	2.2	1.7	0.7	6.9	2.8	1.8	0.7
2.5 Banking Sector's Net Non-Monetary Liabilities	22,004.8	24,876.7	-1,124.7	-4.3	1,383.4	6.7	2,871.9	13.1	-1,433.1	-6.1	2,898.5	13.2
2.5.1 Net Non-Monetary Liabilities of RBI	9,069.9	11,466.8	-28.5	-0.2	385.2	4.6	2,396.9	26.4	-474.3	-5.2	2,748.1	31.5