

## 6. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on		Variation over									
	2017	2018	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 19	Amount	%	2016-17		2017-18		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
	<b>M3</b>	<b>127,919.4</b>	<b>134,133.0</b>	<b>106.7</b>	<b>0.1</b>	<b>4,891.2</b>	<b>4.2</b>	<b>6,213.6</b>	<b>4.9</b>	<b>6,864.2</b>	<b>6.0</b>	<b>13,065.6</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	12,641.2	16,602.7	274.7	1.7	-6,837.7	-42.8	3,961.4	31.3	-6,037.9	-39.8	7,467.9	81.8
1.2 Demand Deposits with Banks	13,967.4	12,342.3	-45.4	-0.4	1,780.9	18.0	-1,625.1	-11.6	2,563.1	28.1	663.0	5.7
1.3 Time Deposits with Banks	101,099.8	104,928.1	-147.5	-0.1	9,947.3	11.0	3,828.3	3.8	10,310.4	11.5	4,830.1	4.8
1.4 'Other' Deposits with Reserve Bank	210.9	259.9	24.8	10.6	0.8	0.5	48.9	23.2	28.7	22.7	104.6	67.3
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	38,566.1	40,413.8	-702.6	-1.7	6,809.2	21.0	1,847.7	4.8	6,269.0	19.0	1,219.8	3.1
2.1.1 Reserve Bank	6,208.1	4,601.6	-447.2		-2,859.1		-1,606.5		-2,695.8		3,210.8	
2.1.2 Other Banks	32,358.0	35,812.2	-255.4	-0.7	9,668.3	34.4	3,454.3	10.7	8,964.9	31.1	-1,991.0	-5.3
2.2 Bank Credit to Commercial Sector	84,114.9	87,472.4	-448.2	-0.5	1,352.9	1.7	3,357.5	4.0	3,317.7	4.4	8,088.8	10.2
2.2.1 Reserve Bank	72.9	69.5	-11.4		-151.5		-3.4		-20.3		20.2	
2.2.2 Other Banks	84,042.0	87,402.9	-436.9	-0.5	1,504.4	1.9	3,360.9	4.0	3,337.9	4.4	8,068.7	10.2
2.3 Net Foreign Exchange Assets of Banking Sector	25,582.3	27,714.0	362.3	1.3	177.6	0.7	2,131.7	8.3	1,098.9	4.5	2,199.1	8.6
2.4 Government's Currency Liabilities to the Public	250.9	256.0	-	-	29.0	13.3	5.1	2.0	32.9	15.3	7.9	3.2
2.5 Banking Sector's Net Non-Monetary Liabilities	20,594.8	21,723.2	-895.2	-4.0	3,477.5	17.6	1,128.4	5.5	3,854.4	19.8	-1,550.0	-6.7
2.5.1 Net Non-Monetary Liabilities of RBI	8,333.5	8,608.2	275.6	3.3	-59.1	-0.6	274.8	3.3	265.0	2.9	-874.4	-9.2