

6. Foreign Exchange Rates – Spot and Forward Premia

<i>Foreign Currency</i>	2011					Annual Appreciation (+)/ Depreciation (-) (per cent)				
	Aug. 29	Aug. 30	Aug. 31+	Sep. 1+	Sep. 2	Aug. 29	Aug. 30	Aug. 31+	Sep. 1+	Sep. 2
	1	2	3	4	5	6	7	8	9	10
RBI's Reference Rate (₹ per Foreign Currency)										
US Dollar	45.8708	46.0190			45.8965	—	1.78			1.92
Euro	66.6795	66.6958			65.4075	—	-10.53			-8.36
FEDAI Indicative Rates (₹ per Foreign Currency)										
US Dollar	{ Buying	45.8600	45.9900			45.9100	—	1.83		1.88
	{ Selling	45.8700	46.0000			45.9200	—	1.83		1.88
Pound Sterling	{ Buying	75.1500	75.4325			74.2550	—	-3.53		-2.88
	{ Selling	75.1800	75.4625			74.2950	—	-3.53		-2.87
Euro	{ Buying	66.6675	66.7000			65.3900	—	-10.59		-8.32
	{ Selling	66.7000	66.7175			65.4175	—	-10.58		-8.32
100 Yen	{ Buying	59.7600	59.9150			59.7325	—	-8.06		-6.99
	{ Selling	59.7975	59.9500			59.7675	—	-8.07		-6.99
Inter-Bank Forward Premia of US Dollar (per cent per annum)										
1-month		4.19	2.09			2.88				
3-month		4.19	2.91			3.31				
6-month		3.03	2.89			3.20				

+ Market closed.

— Market closed on the corresponding day of the previous year.

Notes: 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro reference rate was announced by RBI with effect from January 1, 2002.