

## 6. Money Stock: Components and Sources

(₹Crore)

<i>Item</i>	Outstanding as on		Variation over									
	2020		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 25	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>16799963</b>	<b>17741065</b>	<b>1945</b>	<b>0.0</b>	<b>382101</b>	<b>2.5</b>	<b>941101</b>	<b>5.6</b>	<b>1391260</b>	<b>9.6</b>	<b>1926897</b>	<b>12.2</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2349748	2585272	-14968	-0.6	36989	1.8	235524	10.0	246262	13.4	496074	23.7
1.2 Demand Deposits with Banks	1737692	1697323	59117	3.6	-101285	-6.2	-40370	-2.3	102037	7.2	172096	11.3
1.3 Time Deposits with Banks	12674016	13415649	-42962	-0.3	446158	3.8	741633	5.9	1036560	9.3	1247887	10.3
1.4 'Other' Deposits with Reserve Bank	38507	42822	758	1.8	239	0.8	4314	11.2	6400	25.0	10841	33.9
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4906583	5518363	-99626	-1.8	448645	10.2	611780	12.5	535135	12.4	681228	14.1
2.1.1 Reserve Bank	992192	836430	-140569		134938		-155762		289895		-100459	
2.1.2 Other Banks	3914391	4681933	40943	0.9	313707	8.7	767542	19.6	245240	6.7	781687	20.0
2.2 Bank Credit to Commercial Sector	11038644	10934182	43948	0.4	-3773	0.0	-104462	-0.9	807049	8.4	555236	5.3
2.2.1 Reserve Bank	13166	14740	896		-7260		1574		-1025		6637	
2.2.2 Other Banks	11025478	10919442	43052	0.4	3487	0.0	-106036	-1.0	808074	8.5	548599	5.3
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4196203	20762	0.5	195195	6.4	395166	10.4	235022	7.8	930167	28.5
2.4 Government's Currency Liabilities to the Public	26348	26451	-	-	137	0.5	103	0.4	327	1.3	427	1.6
2.5 Banking Sector's Net Non-Monetary Liabilities	2972648	2934134	-36862	-1.2	258103	10.6	-38514	-1.3	186273	7.4	240161	8.9
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1384384	-24215	-1.7	7143	0.7	6042	0.4	-61157	-5.4	318446	29.9