

## 6. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on		Variation over									
	2018		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 26	Amount	%	2017-18		2018-19		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
	<b>M3</b>	<b>139,625.9</b>	<b>144,262.4</b>	<b>-152.4</b>	<b>-0.1</b>	<b>3,233.8</b>	<b>2.5</b>	<b>4,636.6</b>	<b>3.3</b>	<b>7,504.1</b>	<b>6.1</b>	<b>13,109.3</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	17,597.1	18,751.3	-10.4	-0.1	2,844.3	22.5	1,154.2	6.6	-1,536.5	-9.0	3,265.7	21.1
1.2 Demand Deposits with Banks	14,837.1	13,503.2	291.7	2.2	-1,428.7	-10.2	-1,333.9	-9.0	2,133.3	20.5	964.5	7.7
1.3 Time Deposits with Banks	106,952.6	111,762.1	-437.2	-0.4	1,804.2	1.8	4,809.6	4.5	6,842.0	7.1	8,858.1	8.6
1.4 'Other' Deposits with Reserve Bank	239.1	245.8	3.5	1.4	13.9	6.6	6.7	2.8	65.2	40.9	21.0	9.3
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	40,014.0	42,930.4	-1,166.4	-2.6	1,727.1	4.5	2,916.4	7.3	3,029.6	8.1	2,637.3	6.5
2.1.1 Reserve Bank	4,759.6	6,510.7	-564.0		-1,285.3		1,751.0		-1,549.8		1,587.9	
2.1.2 Other Banks	35,254.4	36,419.8	-602.4	-1.6	3,012.4	9.3	1,165.4	3.3	4,579.4	14.9	1,049.4	3.0
2.2 Bank Credit to Commercial Sector	92,137.2	96,234.7	408.2	0.4	441.6	0.5	4,097.6	4.4	5,099.2	6.4	11,678.2	13.8
2.2.1 Reserve Bank	140.3	92.3	3.3		8.9		-48.0		8.2		10.5	
2.2.2 Other Banks	91,996.9	96,142.4	405.0	0.4	432.7	0.5	4,145.5	4.5	5,091.0	6.4	11,667.8	13.8
2.3 Net Foreign Exchange Assets of Banking Sector	29,223.0	29,949.7	-329.4	-1.1	1,644.4	6.4	726.8	2.5	862.3	3.3	2,723.0	10.0
2.4 Government's Currency Liabilities to the Public	256.5	257.0	-	-	4.5	1.8	0.5	0.2	20.2	8.6	1.6	0.6
2.5 Banking Sector's Net Non-Monetary Liabilities	22,004.8	25,109.4	-935.3	-3.6	583.9	2.8	3,104.7	14.1	1,507.3	7.7	3,930.8	18.6
2.5.1 Net Non-Monetary Liabilities of RBI	9,069.9	11,492.6	-263.6	-2.2	549.8	6.6	2,422.7	26.7	-203.0	-2.2	2,609.3	29.4