

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 18	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
	<b>M3</b>	<b>20493729</b>	<b>21397426</b>	<b>-61018</b>	<b>-0.3</b>	<b>801057</b>	<b>4.3</b>	<b>903697</b>	<b>4.4</b>	<b>1707695</b>	<b>9.5</b>	<b>1751792</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	3035689	3093618	10549	0.3	126418	4.6	57930	1.9	204712	7.7	215372	7.5
1.2 Demand Deposits with Banks	2212992	2192524	-5216	-0.2	-37866	-1.9	-20467	-0.9	324317	19.9	235270	12.0
1.3 Time Deposits with Banks	15186605	16040573	-66233	-0.4	711994	5.1	853969	5.6	1172709	8.6	1278301	8.7
1.4 'Other' Deposits with Reserve Bank	58444	70709	-119	-0.2	511	1.1	12265	21.0	5958	14.2	22848	47.7
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	6477629	6611126	2353	0	224911	3.8	133497	2.1	383771	6.7	535841	8.8
2.1.1 Reserve Bank	1450596	1226047	-939	-0.1	94278		-224549		170017		32083	
2.1.2 Other Banks	5027033	5385079	3292	0.1	130633	2.7	358046	7.1	213755	4.6	503758	10.3
2.2 Bank Credit to Commercial Sector	12616520	13679289	22636	0.2	201459	1.7	1062769	8.4	777541	7.0	1921208	16.3
2.2.1 Reserve Bank	16571	14661	1983		-4075		-1909		-7539		10027	
2.2.2 Other Banks	12599950	13664628	20653	0.2	205534	1.8	1064678	8.4	785080	7.1	1911181	16.3
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4571803	102239	2.3	381507	8.3	-282259	-5.8	413498	9.1	-388550	-7.8
2.4 Government's Currency Liabilities to the Public	28013	29212	0	0	528	2.0	1199	4.3	901	3.4	1771	6.5
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3494005	188246	5.7	7350	0.2	11509	0.3	-131984	-3.9	318478	10.0
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1381545	115479	9.1	-28752	-2.1	73045	5.6	-137036	-9.4	53638	4.0