

## 6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2022	2023	Fortnight		Financial Year so far				Year-on-Year			
					2021-22		2022-23		2022		2023	
	Mar. 31	Feb. 24	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
<b>M3</b>	<b>20493729</b>	<b>22101519</b>	<b>113518</b>	<b>0.5</b>	<b>1338950</b>	<b>7.1</b>	<b>1607790</b>	<b>7.8</b>	<b>1619764</b>	<b>8.7</b>	<b>1917991</b>	<b>9.5</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	3035689	3231008	23935	0.7	228737	8.3	195319	6.4	245480	9.0	250443	8.4
1.2 Demand Deposits with Banks	2212992	2291844	60954	2.7	107936	5.4	78852	3.6	278620	15.3	188787	9.0
1.3 Time Deposits with Banks	15186605	16514539	28329	0.2	994876	7.1	1327934	8.7	1085686	7.8	1469384	9.8
1.4 'Other' Deposits with Reserve Bank	58444	64129	299	0.5	7402	15.6	5685	9.7	9978	22.3	9377	17.1
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	6477629	6854107	69572	1.0	381630	6.5	376477	5.8	461359	8.0	622102	10.0
2.1.1 Reserve Bank	1450596	1216525	-202	0	168227		-234072		203085		-51387	
2.1.2 Other Banks	5027033	5637582	69774	1.3	213403	4.5	610549	12.1	258274	5.5	673490	13.6
2.2 Bank Credit to Commercial Sector	12616520	14188805	33641	0.2	681835	5.8	1572285	12.5	1019145	9.0	1838504	14.9
2.2.1 Reserve Bank	16571	12529	679		-6856		-4041		-6772		10676	
2.2.2 Other Banks	12599950	14176276	32962	0.2	688691	5.9	1576326	12.5	1025917	9.1	1827827	14.8
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4731899	-35336	-0.7	302969	6.6	-122164	-2.5	265174	5.7	-149916	-3.1
2.4 Government's Currency Liabilities to the Public	28013	29791	0	0	969	3.6	1778	6.3	1062	4.0	1909	6.8
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3703082	-45641	-1.2	28453	0.9	220586	6.3	126976	4.0	394607	11.9
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1496402	-38826	-2.5	-32277	-2.4	187902	14.4	-85886	-6.1	172019	13.0