

## 6. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on		Variation over									
	2017		Fortnight		Financial Year so far				Year-on-Year			
					2016-17		2017-18		2016		2017	
	Mar. 31	Oct. 27	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
<b>M3</b>	128,443.9	131,671.4	-114.3	-0.1	7,472.9	6.4	3,227.5	2.5	11,676.5	10.4	8,022.3	6.5
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	12,637.1	15,481.6	154.1	1.0	1,049.6	6.6	2,844.5	22.5	2,572.2	17.8	-1,540.4	-9.0
1.2 Demand Deposits with Banks	14,106.3	12,636.5	54.6	0.4	507.0	5.1	-1,469.8	-10.4	978.5	10.4	2,231.1	21.4
1.3 Time Deposits with Banks	101,489.5	103,328.4	-322.9	-0.3	5,911.2	6.6	1,838.9	1.8	8,119.8	9.2	7,266.4	7.6
1.4 'Other' Deposits with Reserve Bank	210.9	224.8	-0.1	0.0	5.1	3.3	13.9	6.6	6.0	3.9	65.2	40.9
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	38,690.9	40,419.6	-716.6	-1.7	4,878.7	15.1	1,728.7	4.5	4,460.6	13.6	3,156.1	8.5
2.1.1 Reserve Bank	6,208.1	4,922.8	-502.8		2,222.7		-1,285.3		2,058.6		-1,549.8	
2.1.2 Other Banks	32,482.8	35,496.8	-213.8	-0.6	2,656.0	9.4	3,014.0	9.3	2,402.0	8.5	4,705.9	15.3
2.2 Bank Credit to Commercial Sector	84,514.3	84,880.4	284.0	0.3	1,426.6	1.8	366.1	0.4	6,189.2	8.4	5,423.1	6.8
2.2.1 Reserve Bank	72.9	81.8	9.2		-127.2		8.9		6.3		8.2	
2.2.2 Other Banks	84,441.4	84,798.6	274.9	0.3	1,553.8	2.0	357.2	0.4	6,182.9	8.4	5,415.0	6.8
2.3 Net Foreign Exchange Assets of Banking Sector	25,582.3	27,084.9	-37.2	-0.1	1,027.2	4.1	1,502.6	5.9	2,163.8	8.9	720.5	2.7
2.4 Government's Currency Liabilities to the Public	250.9	254.8	-	-	16.1	7.3	4.0	1.6	25.9	12.4	19.7	8.4
2.5 Banking Sector's Net Non-Monetary Liabilities	20,594.6	20,968.4	-355.5	-1.7	-124.4	-0.6	373.8	1.8	1,163.1	6.3	1,297.1	6.6
2.5.1 Net Non-Monetary Liabilities of RBI	8,333.5	8,883.3	-55.3	-0.6	-455.5	-4.8	549.8	6.6	264.5	3.0	-203.0	-2.2