

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 20	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	22343760	23603281	-79403	-0.3	808220	3.9	1259521	5.6	1778835	9.1	2301332	10.8
		(23737476)	(-84320)	(-0.4)			(1393716)	(6.2)			(2435527)	(11.4)
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3276436	3201708	13642	0.4	53065	1.7	-74728	-2.3	263055	9.3	112954	3.7
1.2 Demand Deposits with Banks	2320598	2394226	-44314	-1.8	-45778	-2.1	73629	3.2	208684	10.7	227013	10.5
1.3 Time Deposits with Banks	16668966	17934407	-48222	-0.3	789377	5.2	1265442	7.6	1284260	8.7	1958426	12.3
		(18068602)	(-53139)	(-0.3)			(1399637)	(8.4)			(2092621)	(13.1)
1.4 'Other' Deposits with Reserve Bank	77761	72940	-509	-0.7	11557	19.8	-4821	-6.2	22836	48.4	2939	4.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7165533	7273144	-97323	-1.3	-33026	-0.5	107612	1.5	467367	7.8	828541	12.9
		(7384401)	(-97229)	(-1.3)			(218868)	(3.1)			(939797)	(14.6)
2.1.1 Reserve Bank	1451126	1018574	-98068		-359049		-432552		48444		-72974	
2.1.2 Other Banks	5714407	6254571	745	0.0	326023	6.5	540163	9.5	418922	8.5	901515	16.8
		(6365827)	(839)	(0.0)			(651420)	(11.4)			(1012771)	(18.9)
2.2 Bank Credit to Commercial Sector	14429636	15574696	90683	0.6	1003916	8.0	1145060	7.9	1982200	17.0	1954259	14.3
		(16161126)	(88195)	(0.5)			(1731490)	(12.0)			(2540690)	(18.7)
2.2.1 Reserve Bank	26549	5245	32		2384		-21304		16974		-13709	
2.2.2 Other Banks	14403087	15569451	90651	0.6	1001532	7.9	1166364	8.1	1965225	16.9	1967969	14.5
		(16155881)	(88163)	(0.5)			(1752794)	(12.2)			(2554399)	(18.8)
2.3 Net Foreign Exchange Assets of Banking Sector	4911766	5010543	-17967	-0.4	-419345	-8.6	98777	2.0	-570059	-11.4	575825	13.0
2.4 Government's Currency Liabilities to the Public	30285	31649	0	0	991	3.5	1363	4.5	1711	6.3	2645	9.1
2.5 Banking Sector's Net Non-Monetary Liabilities	4193459	4286750	54796	1.3	-255684	-7.3	93291	2.2	102383	3.3	1059939	32.8
		(4850242)	(57319)	(1.2)			(656783)	(15.7)			(1623431)	(50.3)
2.5.1 Net Non-Monetary Liabilities of RBI	1587565	1472881	3661	0.2	-64906	-5.0	-114684	-7.2	-129528	-9.4	229287	18.4

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.