

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2011					Annual Appreciation (+) / Depreciation (-) (per cent)				
	Feb. 28	Mar. 1	Mar. 2+	Mar. 3	Mar. 4	Feb. 28	Mar. 1	Mar. 2+	Mar. 3	Mar. 4
1	2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (₹ per Foreign Currency)										
U.S. Dollar	45.18	45.12		44.96	44.99	—	—		2.09	1.84
Euro	62.15	62.32		62.33	62.80	—	—		0.40	-0.30
FEDAI Indicative Rates (₹ per Foreign Currency)										
U.S. Dollar	{ Buying Selling	45.1700 45.1800	45.1100 45.1200		44.9500 44.9600	44.9900 45.0000	— —	— —	2.10 2.10	1.83 1.83
Pound Sterling	{ Buying Selling	72.7725 72.8075	73.3850 73.4150		73.3500 73.3825	73.2350 73.2700	— —	— —	-6.03 -6.03	-5.82 -5.83
Euro	{ Buying Selling	62.1575 62.1775	62.3100 62.3325		62.3225 62.3450	62.8050 62.8300	— —	— —	0.40 0.40	-0.32 -0.31
100 Yen	{ Buying Selling	55.2950 55.3275	54.9050 54.9300		54.9050 54.9425	54.6450 54.6650	— —	— —	-5.98 -6.01	-5.00 -4.97
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)										
1-month		7.70	7.18		6.94	7.07				
3-month		6.91	6.83		6.76	6.85				
6-month		6.60	6.47		6.36	6.45				

+ Market closed.

— Market closed on the corresponding day of the previous year.

Notes: 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro reference rate was announced by RBI with effect from January 1, 2002.