

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 21	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
	M3	20493729	21301561	-34499	-0.2	678536	3.6	807832	3.9	1719375	9.7	1778447
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3035689	3088932	25585	0.8	73870	2.7	53243	1.8	206120	7.9	263234	9.3
1.2 Demand Deposits with Banks	2212992	2183647	-1993	-0.1	-36590	-1.8	-29345	-1.3	332844	20.5	225117	11.5
1.3 Time Deposits with Banks	15186605	15958981	-58322	-0.4	641443	4.6	772376	5.1	1173963	8.7	1267260	8.6
1.4 'Other' Deposits with Reserve Bank	58444	70001	231	0.3	-186	-0.4	11557	19.8	6449	15.8	22836	48.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	6477629	6448787	-110241	-1.7	126863	2.2	-28842	-0.4	390019	7.0	471550	7.9
2.1.1 Reserve Bank	1450596	1091548	-61796	-5.4	-56582		-359049		137649		48444	
2.1.2 Other Banks	5027033	5357239	-48444	-0.9	183445	3.9	330206	6.6	252370	5.4	423105	8.6
2.2 Bank Credit to Commercial Sector	12616520	13626155	32703	0.2	81349	0.7	1009634	8.0	750196	6.8	1987918	17.1
2.2.1 Reserve Bank	16571	18954	477		-6729		2384		-12812		16974	
2.2.2 Other Banks	12599950	13607200	32226	0.2	88078	0.8	1007251	8.0	763008	6.9	1970943	16.9
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4434718	-47824	-1.1	425931	9.3	-419345	-8.6	586105	13.3	-570059	-11.4
2.4 Government's Currency Liabilities to the Public	28013	29003	0	0	380	1.4	991	3.5	811	3.1	1711	6.3
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3237102	-90862	-2.7	-44014	-1.3	-245394	-7.0	7756	0.2	112673	3.6
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1243594	-39059	-3.0	16462	1.2	-64906	-5.0	-38999	-2.8	-129528	-9.4