# 6. Foreign Exchange Rates - Spot and Forward Premia

| *Foreign Currency* | | 2010 | | | | | Annual Appreciation (+) / Depreciation (-) (per cent) | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Mar. 1+ | Mar. 2 | Mar. 3 | Mar. 4 | Mar. 5 | Mar. 1+ | Mar. 2 | Mar. 3 | Mar. 4 | Mar. 5 |
| 1 | | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| **RBI's Reference Rate (Rs. per Foreign Currency)** | | | | | | | | | | | |
| U.S. Dollar | | | 46.0200 | 45.9000 | 45.8200 | 45.7800 | | 12.45 | 12.55 | 13.33 | 13.72 |
| Euro | | | 62.3100 | 62.5800 | 62.6100 | 62.1500 | | 4.62 | 4.47 | 3.69 | 5.44 |
| **FEDAI Indicative Rates (Rs. per Foreign Currency)** | | | | | | | | | | | |
| U.S. Dollar | Buying | | 46.0100 | 45.8950 | 45.8150 | 45.7800 | | 12.50 | 12.58 | 13.28 | 13.76 |
| | Selling | | 46.0200 | 45.9050 | 45.8250 | 45.7900 | | 12.49 | 12.58 | 13.28 | 13.76 |
| Pound Sterling | Buying | | 68.6825 | 68.9300 | 68.9750 | 68.8300 | | 7.35 | 5.80 | 5.43 | 6.98 |
| | Selling | | 68.7175 | 68.9550 | 68.9950 | 68.8675 | | 7.36 | 5.82 | 5.47 | 6.98 |
| Euro | Buying | | 62.2550 | 62.5725 | 62.6050 | 62.1500 | | 4.69 | 4.47 | 3.59 | 5.49 |
| | Selling | | 62.2925 | 62.5950 | 62.6325 | 62.1775 | | 4.68 | 4.46 | 3.58 | 5.50 |
| 100 Yen | Buying | | 51.4825 | 51.6200 | 51.9150 | 51.2550 | | 3.16 | 2.57 | 1.50 | 2.26 |
| | Selling | | 51.5225 | 51.6425 | 51.9500 | 51.2825 | | 3.13 | 2.58 | 1.49 | 2.24 |
| **Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)** | | | | | | | | | | | |
| 1-month | | | 3.13 | 3.01 | 3.27 | 3.28 | | | | | |
| 3-month | | | 3.04 | 3.09 | 3.23 | 3.32 | | | | | |
| 6-month | | | 2.91 | 2.85 | 2.97 | 3.01 | | | | | |

\+ : Market closed.

— : Market closed on the corresponding day of the previous year.

**Notes** : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro reference rate was announced by RBI with effect from January 1, 2002.