

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	2011					Annual Appreciation (+) / Depreciation (-) (per cent)					
	May 2	May 3	May 4	May 5	May 6	May 2	May 3	May 4	May 5	May 6	
1	2	3	4	5	6	7	8	9	10	11	
<b>RBI's Reference Rate (₹ per Foreign Currency)</b>											
U.S. Dollar	44.3000	44.3400	44.5900	44.5700	44.7800	—	0.50	-0.07	0.67	1.38	
Euro	65.5700	65.7500	66.0400	66.2300	65.2700	—	-10.27	-11.08	-12.02	-11.28	
<b>FEDAI Indicative Rates (₹ per Foreign Currency)</b>											
U.S. Dollar	{ Buying	44.2950	44.3350	44.5850	44.5600	44.7750	—	0.51	-0.07	0.71	1.51
	{ Selling	44.3050	44.3450	44.5950	44.5700	44.7850	—	0.51	-0.07	0.71	1.51
Pound Sterling	{ Buying	73.8700	73.6900	73.4800	73.5775	73.4075	—	-7.78	-7.63	-7.56	-6.70
	{ Selling	73.9000	73.7200	73.5100	73.6025	73.4475	—	-7.78	-7.64	-7.54	-6.69
Euro	{ Buying	65.5250	65.7125	66.0125	66.1900	65.2650	—	-10.21	-11.03	-11.98	-11.06
	{ Selling	65.5675	65.7450	66.0575	66.2075	65.2875	—	-10.21	-11.04	-11.95	-11.07
100 Yen	{ Buying	54.3425	54.7200	55.1100	55.4650	55.5650	—	-13.42	-14.83	-14.77	-12.79
	{ Selling	54.3825	54.7675	55.1375	55.4975	55.6125	—	-13.46	-14.84	-14.79	-12.81
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month	7.86	7.58	7.27	7.00	7.24						
3-month	7.49	7.49	7.54	7.09	7.06						
6-month	7.40	7.53	7.45	7.00	7.06						

— Market closed on the corresponding day of the previous year.

**Notes:** 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro reference rate was announced by RBI with effect from January 1, 2002.