

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2022	2023	Fortnight		Financial Year so far				Year-on-Year			
					2021-22		2022-23		2022		2023	
	Mar. 31	Mar. 24	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20493729	22333020	109298	0.5	1645020	8.7	1839290	9.0	1640146	8.7	1843422	9.0
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3035689	3278334	20241	0.6	285793	10.4	242645	8.0	280917	10.2	240712	7.9
1.2 Demand Deposits with Banks	2212992	2320569	61718	2.7	217872	10.9	107577	4.9	217872	10.9	107577	4.9
1.3 Time Deposits with Banks	15186605	16668787	26272	0.2	1136326	8.1	1482183	9.8	1136326	8.1	1482183	9.8
1.4 'Other' Deposits with Reserve Bank	58444	65330	1068	1.7	5028	10.6	6886	11.8	5032	10.6	12951	24.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	6477629	6916058	-63938	-0.9	353837	6.0	438429	6.8	471460	8.2	711847	11.5
2.1.1 Reserve Bank	1450596	1201651	-89650	-6.9	77493		-248946		195116		24472	
2.1.2 Other Banks	5027033	5714407	25711	0.5	276344	5.8	687374	13.7	276344	5.8	687374	13.7
2.2 Bank Credit to Commercial Sector	12616520	14423476	129944	0.9	941576	8.1	1806955	14.3	1043982	9.0	1813434	14.4
2.2.1 Reserve Bank	16571	20396	1677		1383		3826		1568		10304	
2.2.2 Other Banks	12599950	14403079	128267	0.9	940192	8.1	1803130	14.3	1042414	9.0	1803130	14.3
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4862273	176617	3.8	384237	8.4	8210	0.2	402184	8.8	-100810	-2.0
2.4 Government's Currency Liabilities to the Public	28013	30007	0	0	1100	4.1	1994	7.1	1100	4.1	1994	7.1
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3898793	133324	3.5	35730	1.1	416297	12.0	278580	9.2	583042	17.6
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1612360	161850	11.2	-9700	-0.7	303860	23.2	15003	1.1	265400	19.7