

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	2011					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Jul. 4	Jul. 5	Jul. 6	Jul. 7	Jul. 8	Jul. 4	Jul. 5	Jul. 6	Jul. 7	Jul. 8	
	1	2	3	4	5	6	7	8	9	10	
RBI's Reference Rate (₹ per Foreign Currency)											
U.S. Dollar	44.4595	44.4988	44.3830	44.4173	44.3263	—	4.92	5.45	5.99	5.69	
Euro	64.6250	64.3968	64.1591	63.6291	63.6456	—	-9.05	-8.40	-6.85	-6.80	
FEDAI Indicative Rates (₹ per Foreign Currency)											
U.S. Dollar	Buying	44.4500	44.5000	44.3850	44.3950	44.3350	—	4.92	5.44	6.04	5.66
	Selling	44.4600	44.5100	44.3950	44.4050	44.3450	—	4.92	5.44	6.04	5.66
Pound Sterling	Buying	71.5200	71.2450	71.2600	70.9300	70.7625	—	-0.52	-0.35	0.37	0.78
	Selling	71.5400	71.2650	71.2900	70.9600	70.7925	—	-0.50	-0.35	0.39	0.78
Euro	Buying	64.6000	64.3875	64.1450	63.6750	63.6175	—	-9.06	-8.39	-6.94	-6.79
	Selling	64.6275	64.4150	64.1675	63.6950	63.6575	—	-9.07	-8.37	-6.94	-6.80
100 Yen	Buying	55.0325	54.8425	54.8850	54.8225	54.5250	—	-3.15	-2.86	-1.64	-2.77
	Selling	55.0525	54.8900	54.9175	54.8550	54.5650	—	-3.20	-2.84	-1.65	-2.79
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	7.56	7.28	6.76	6.75	6.77						
3-month	7.11	6.92	6.94	6.57	6.68						
6-month	6.84	6.83	6.62	6.53	6.63						

— Market closed on the corresponding day of the previous year.

Notes: 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro reference rate was announced by RBI with effect from January 1, 2002.