

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2023		Fortnight		Financial Year so far				Year-on-Year			
					2022-23		2023-24		2022		2023	
	Mar. 31	Jun. 30	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	22343760	23428425	570012	2.5	546847	2.7	1084665	4.9	1727244	8.9	2387849	11.3
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3276436	3234403	-35274	-1.1	46406	1.5	-42033	-1.3	207366	7.2	152308	4.9
1.2 Demand Deposits with Banks	2320598	2590448	290495	12.6	-21984	-1.0	269850	11.6	304524	16.1	399440	18.2
1.3 Time Deposits with Banks	16668966	17524894	304861	1.8	521802	3.4	855928	5.1	1205029	8.3	1816488	11.6
1.4 'Other' Deposits with Reserve Bank	77761	78680	9930	14.4	623	1.1	919	1.2	10325	21.2	19613	33.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7165533	7193043	25414	0.4	-75852	-1.2	27510	0.4	332089	5.5	791265	12.4
2.1.1 Reserve Bank	1451126	1220251	-3072		-307868		-230874		34096		77523	
2.1.2 Other Banks	5714407	5972792	28486	0.5	232016	4.6	258385	4.5	297992	6.0	713743	13.6
2.2 Bank Credit to Commercial Sector	14429636	15131378	368530	2.5	514128	4.1	701742	4.9	1597133	13.8	2000730	15.2
2.2.1 Reserve Bank	26549	5383	517		16521		-21166		23459		-27709	
2.2.2 Other Banks	14403087	15125995	368012	2.5	497607	3.9	722908	5.0	1573674	13.7	2028439	15.5
2.3 Net Foreign Exchange Assets of Banking Sector	4845307	4975197	-1585	-0.0	-110656	-2.3	129891	2.7	-130805	-2.7	231791	4.9
2.4 Government's Currency Liabilities to the Public	30285	30692	0	0	438	1.6	406	1.3	1399	5.2	2241	7.9
2.5 Banking Sector's Net Non-Monetary Liabilities	4127000	3901885	-177654	-4.4	-218790	-6.3	-225115	-5.5	72571	2.3	638179	19.6
2.5.1 Net Non-Monetary Liabilities of RBI	1587565	1481797	-46614	-3.0	-27385	-2.1	-105767	-6.7	-102255	-7.4	200682	15.7