

6. Foreign Exchange Rates – Spot and Forward Premia

<i>Foreign Currency</i>	2011					Annual Appreciation (+)/ Depreciation (-) (per cent)				
	Oct. 3	Oct. 4	Oct. 5	Oct. 6 +	Oct. 7	Oct. 3	Oct. 4	Oct. 5	Oct. 6 +	Oct. 7
	1	2	3	4	5	6	7	8	9	10
RBI's Reference Rate (₹ per Foreign Currency)										
US Dollar	49.4240	49.2250	49.1918		49.1355	—	-9.86	-9.09		-9.88
Euro	65.8478	65.0640	65.4394		65.9981	—	-6.05	-6.26		-6.51
FEDAI Indicative Rates (₹ per Foreign Currency)										
US Dollar	{ Buying	49.4350	49.2250	49.1900		49.1300	—	-9.88	-9.10	-9.89
	{ Selling	49.4450	49.2600	49.2000		49.1400	—	-9.93	-9.10	-9.89
Pound Sterling	{ Buying	76.7525	76.0950	75.9150		75.9450	—	-7.92	-6.81	-7.44
	{ Selling	76.7825	76.1275	75.9450		75.9850	—	-7.92	-6.80	-7.47
Euro	{ Buying	65.8525	65.0400	65.4425		65.9875	—	-6.04	-6.32	-6.52
	{ Selling	65.8900	65.0675	65.4750		66.0050	—	-6.02	-6.33	-6.50
100 Yen	{ Buying	64.1525	64.2450	64.1000		64.1225	—	-17.16	-16.68	-16.67
	{ Selling	64.2050	64.3000	64.1550		64.1525	—	-17.17	-16.70	-16.66
Inter-Bank Forward Premia of US Dollar (per cent per annum)										
1-month	6.31	5.36	4.88		5.62					
3-month	5.02	4.31	3.94		4.48					
6-month	3.52	2.90	2.79		3.30					

+ Market closed.

— Market closed on the corresponding day of the previous year.

Notes: 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro reference rate was announced by RBI with effect from January 1, 2002.